

The New Utah

Keepers of the Flame

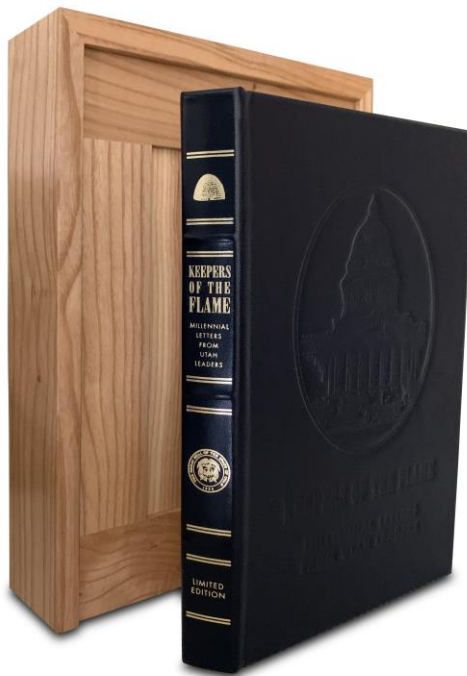
Presented by Kem C. Gardner Policy Institute | November 8, 2023

Utah: A National Success Story

Fiscal Responsibility Social Mobility
Social Capital **Best-Managed State** Happiest #1 Ranked Economy
Fastest Growing Collaboration
Youthful Diverse Economy
Covid-19 Performance **And more...**

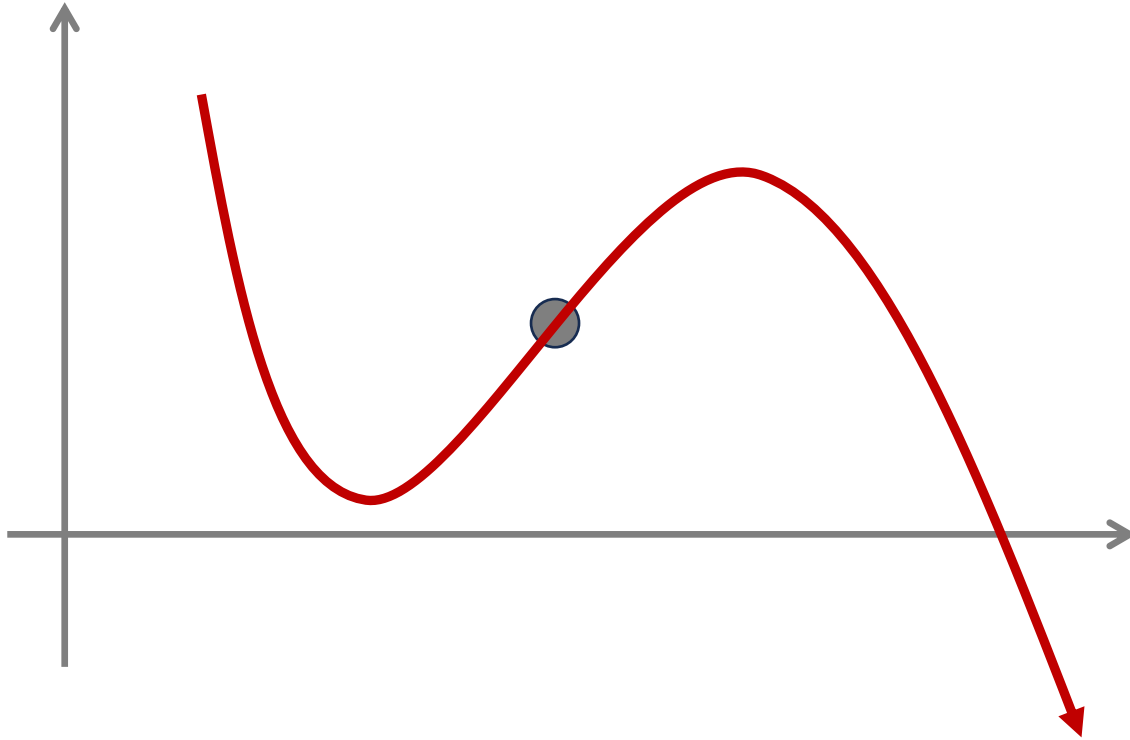
Keepers of the Flame

Millennial Letters from Utah Leaders, January 2000

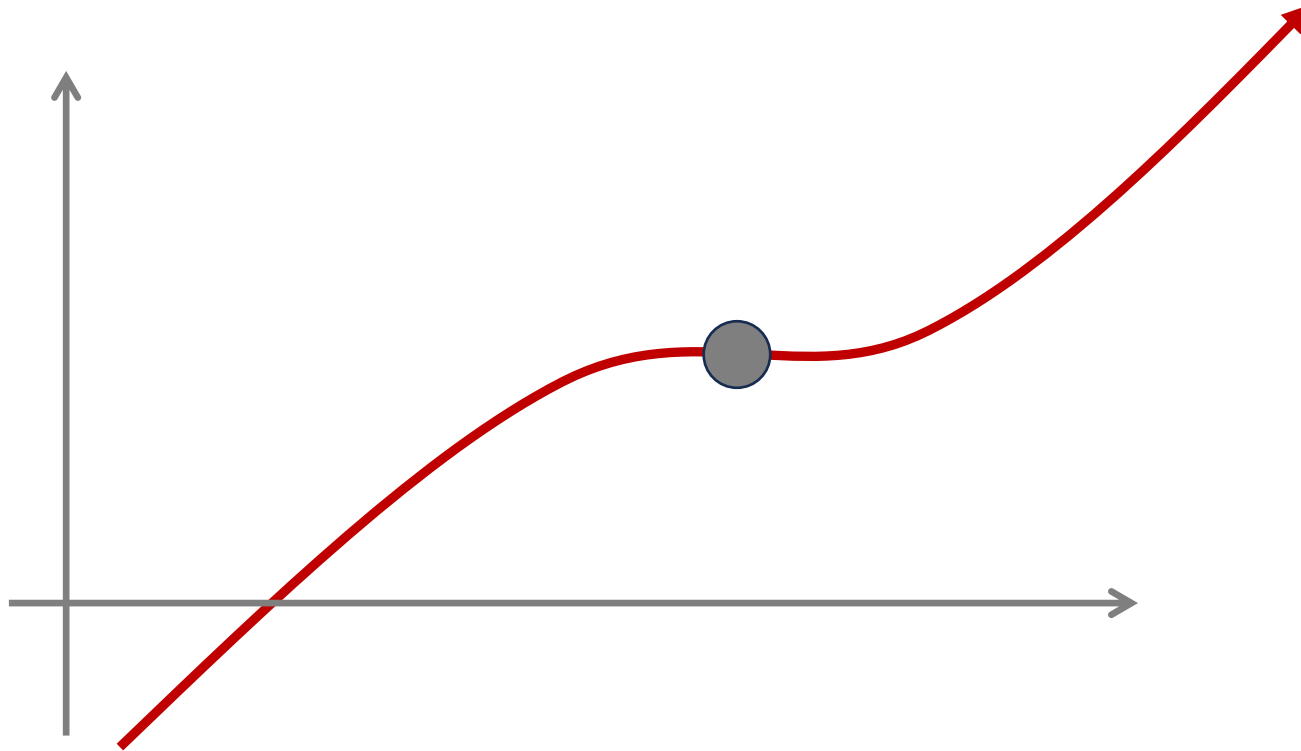




Inflection Point #1



Inflection Point #2



THE NEW UTAH IS HERE

The New Utah

OLD UTAH

Small State

Population rank **34th** (1990, 2000, 2010)

Internal Growth (births)

34% of growth from migration (2000-2020)

Less Multicultural

9.5% minority (1990)

Young

9.1% age 65+ (2010)

Strong Economy

Utah **job growth strong**, but **ebbs and flows**

Affordable Housing

Utah **housing costs** to **wages** highly competitive

NEW UTAH

More Populous, Mid-Sized State

Population rank **30th** (2020)

External Growth (migration, much lower fertility)

61% of growth from migration (2021 and 2022)

Multicultural

23.3% minority (2022) (*30+% in 2040*)

Older

20.0% age 65+ (2050)

Elite Economy

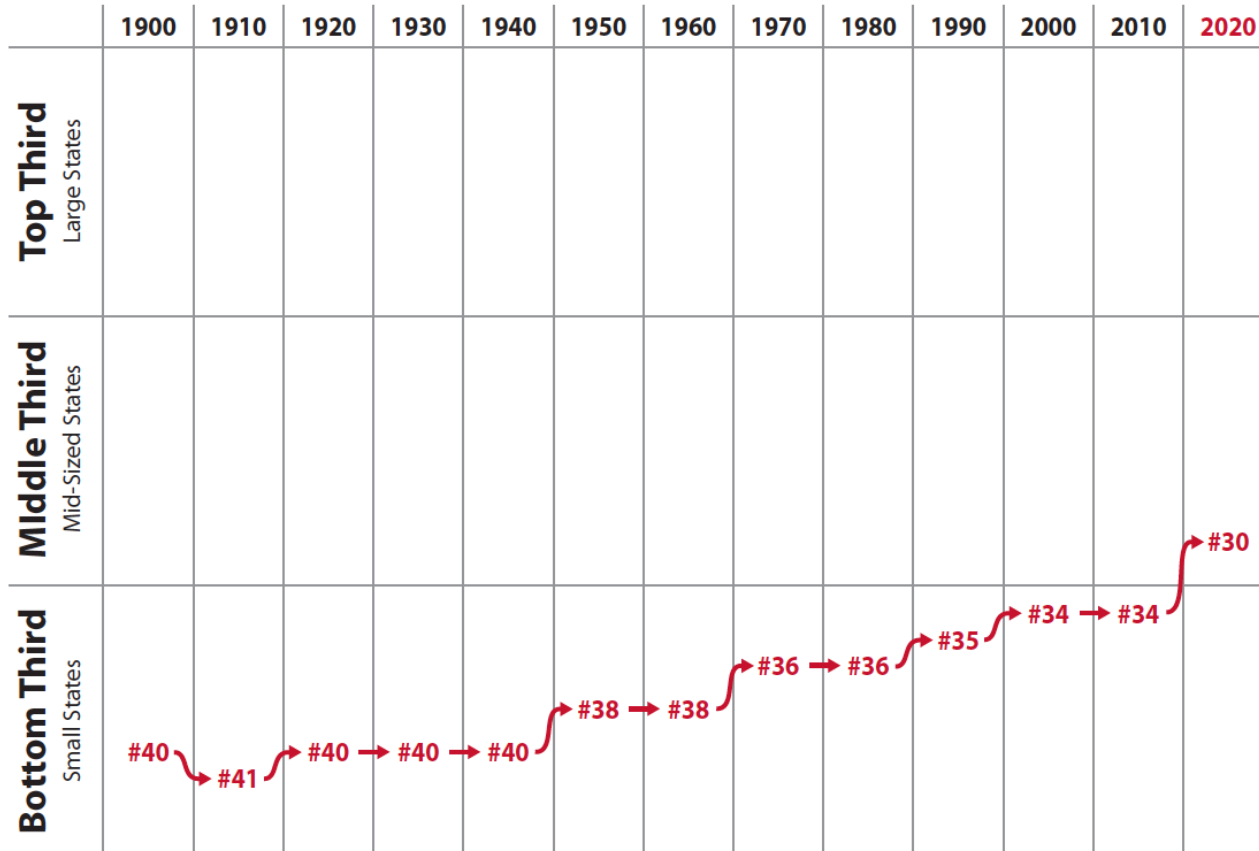
Utah **job growth** consistently best in nation and top **COVID outcomes**

Unaffordable Housing

Utah **housing costs** represent **major economic risk**

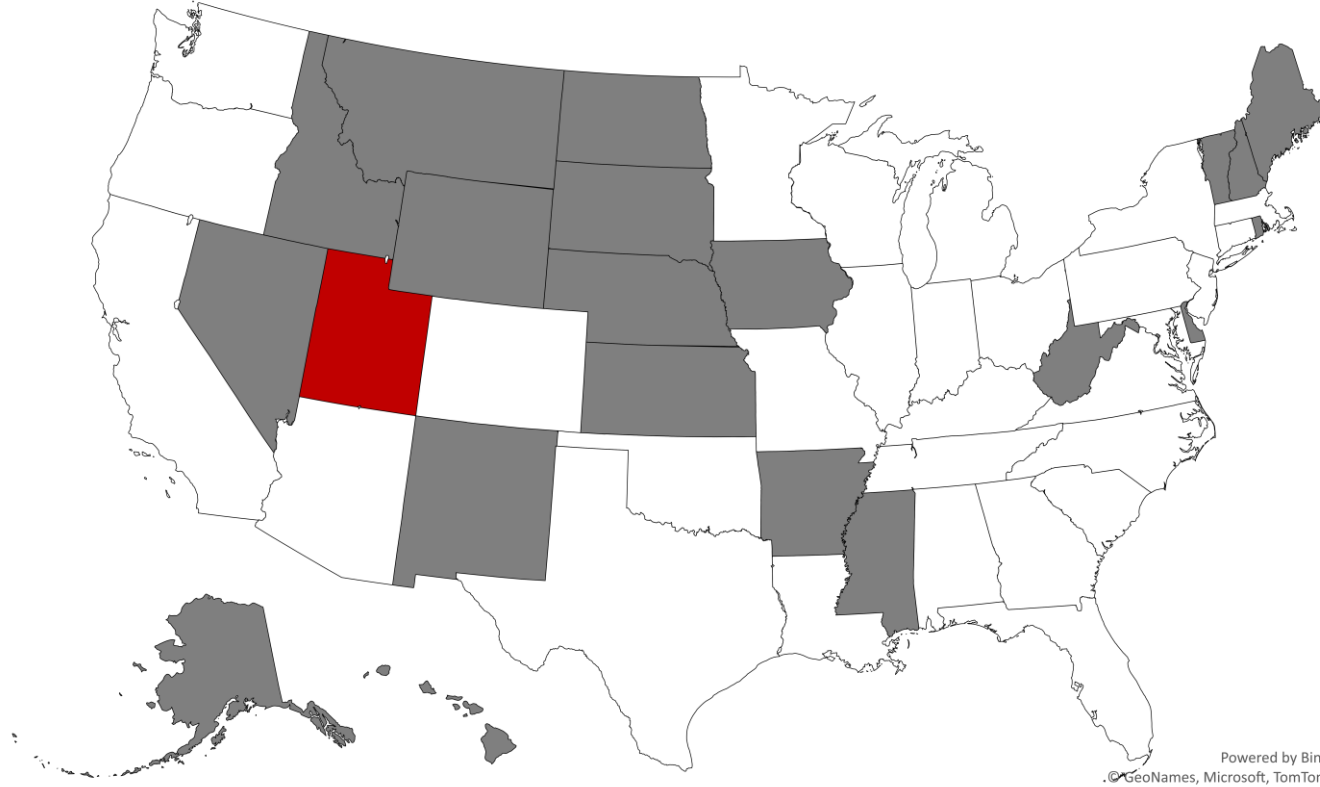
Source: Kem C. Gardner Policy Institute

Utah's State Rank by Population Size



Source: U.S. Census Bureau, Decennial Census

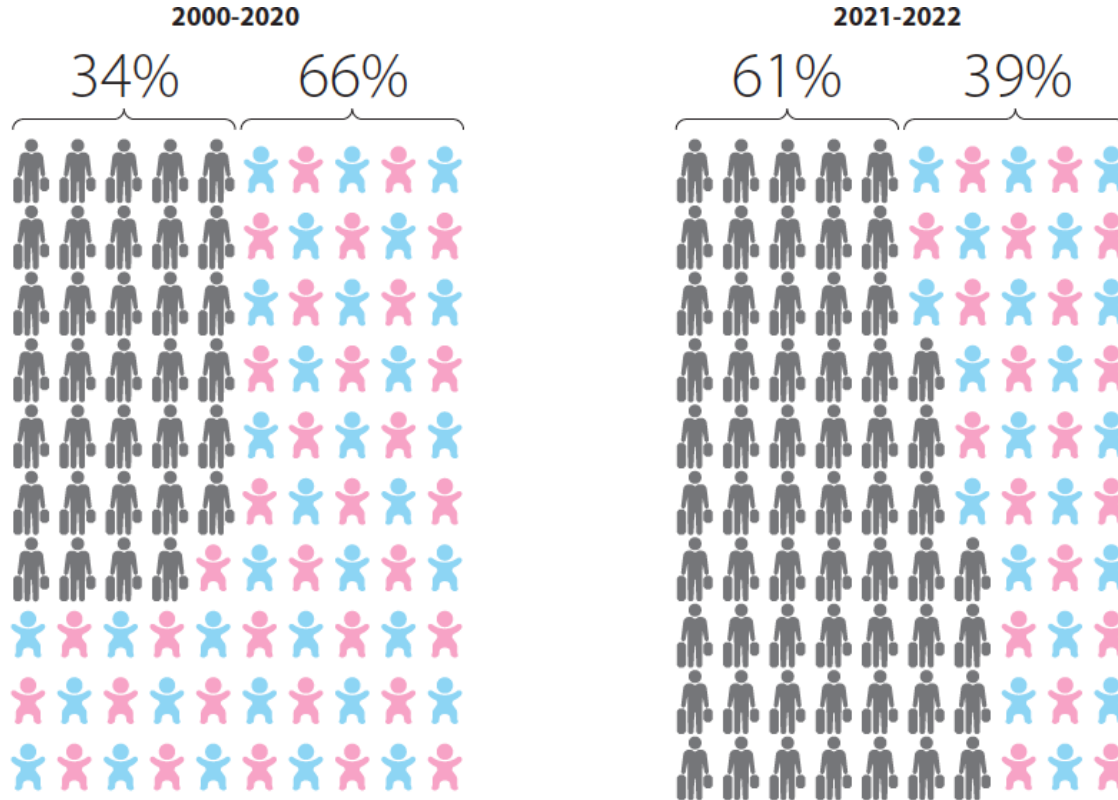
20 States Have Smaller Populations Than Utah, 2020




Note: States shaded gray had populations less than 3,271,616 in 2020. D.C. also has a smaller population than Utah.

Source: U.S. Census Bureau

Utah Components of Population Change



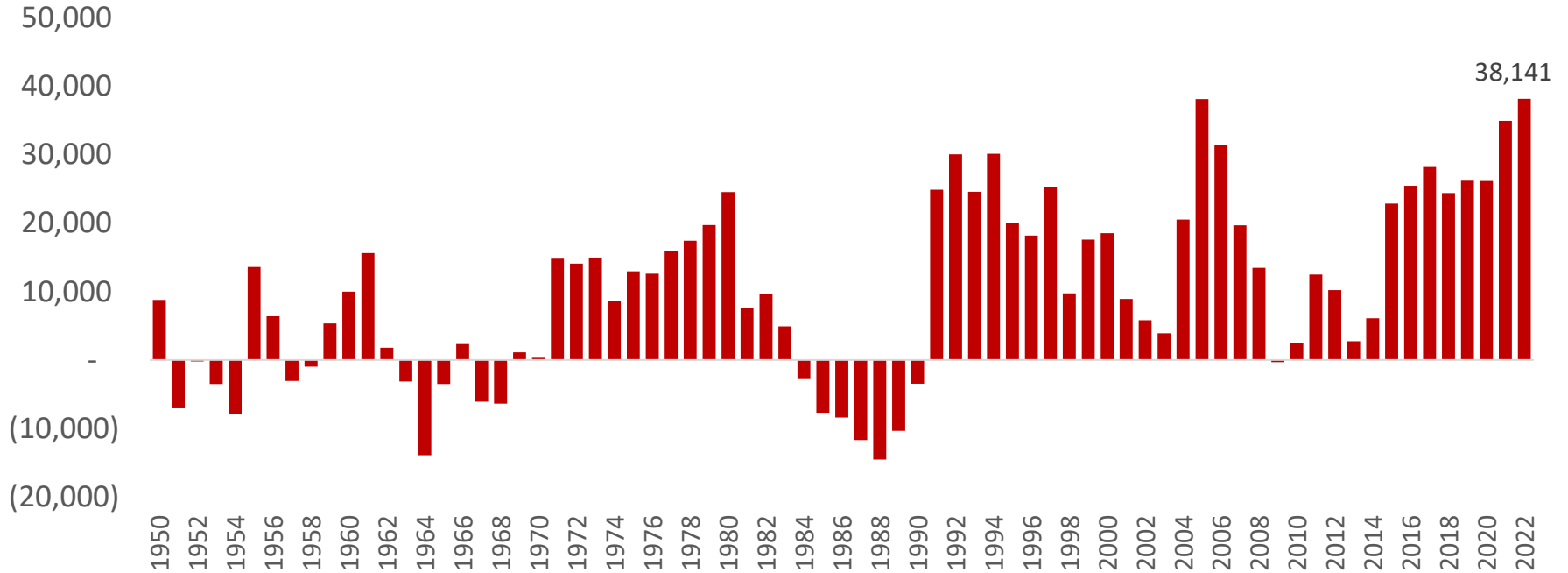
 Migration

 Natural Increase

Source: Utah Population Committee

Utah Net Migration

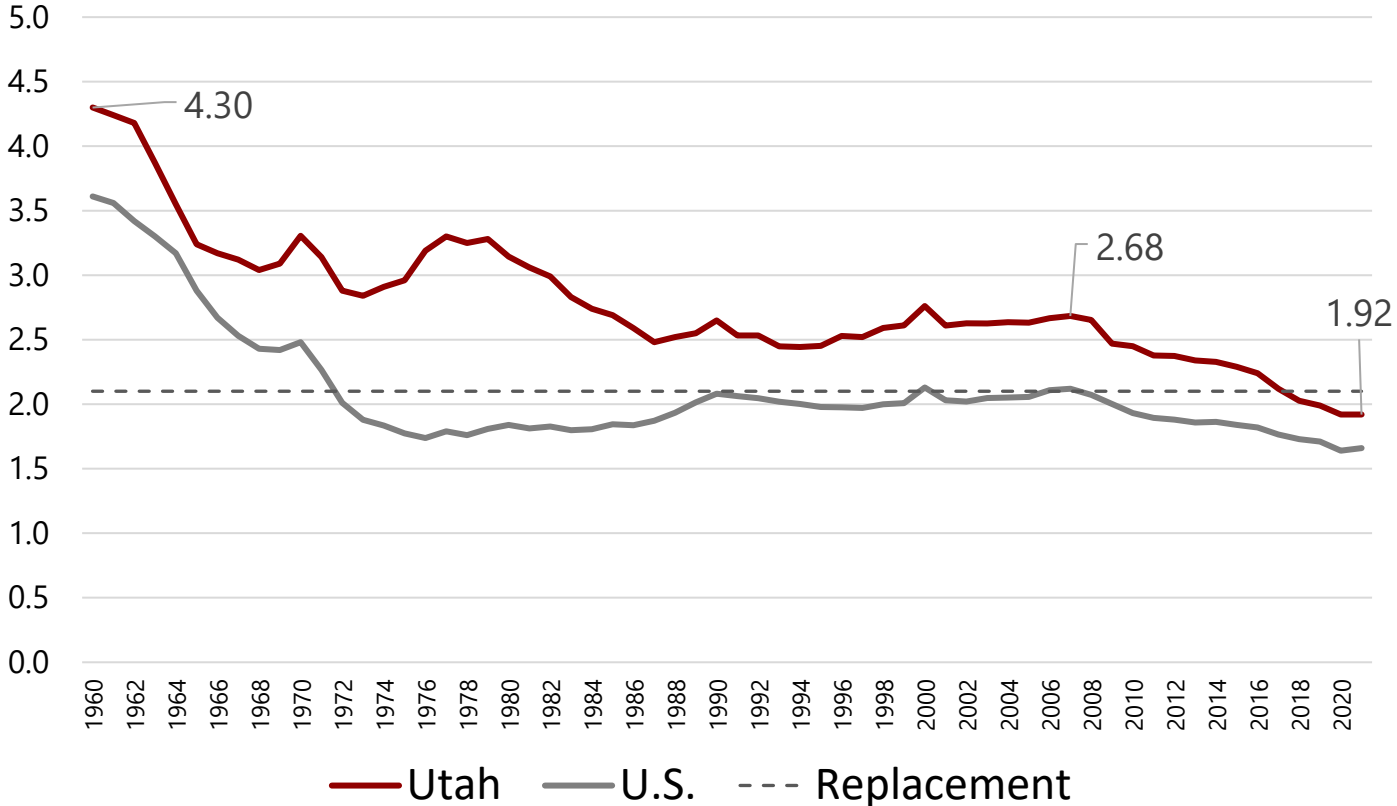
Utah experienced net migration in 31 of the past 32 years



Source: Kem C. Gardner Policy Institute, and Utah Population Committee

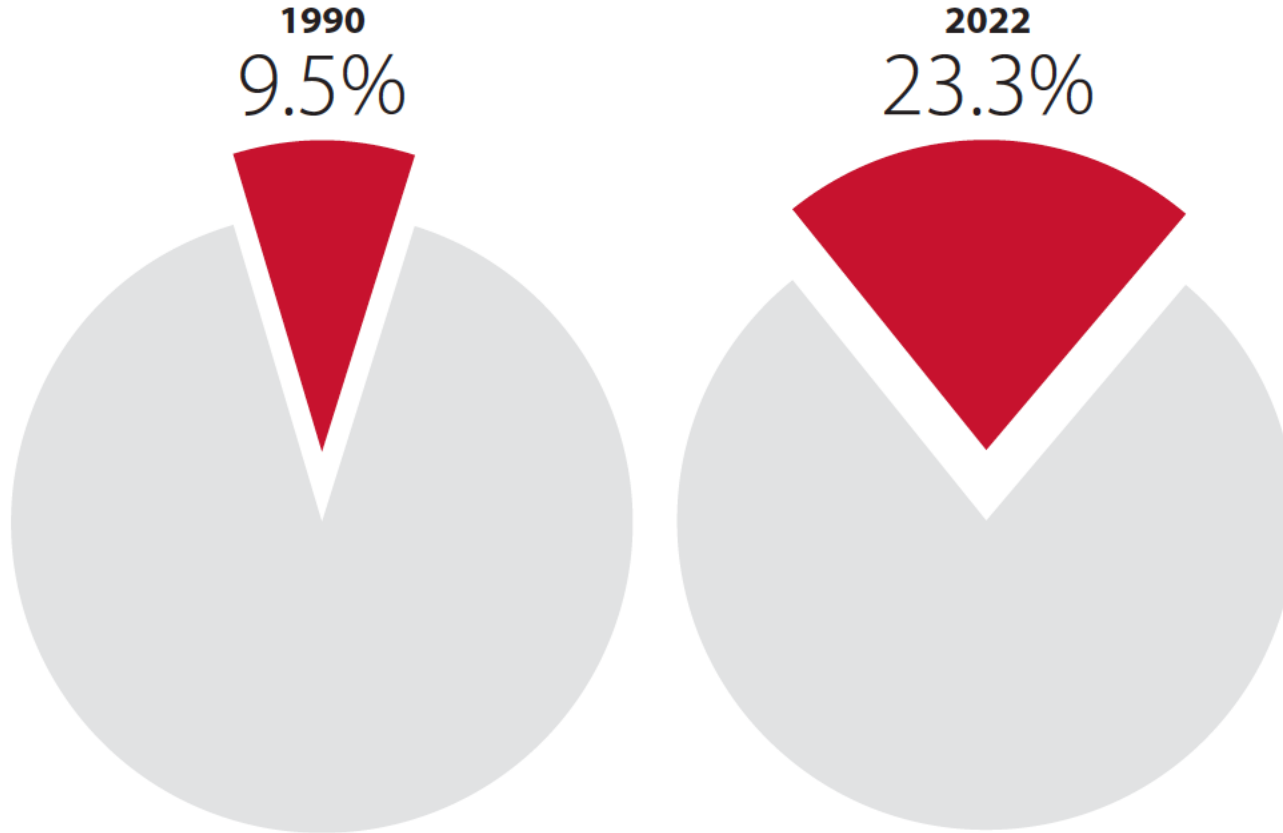
Total Fertility Rate

1960-2021



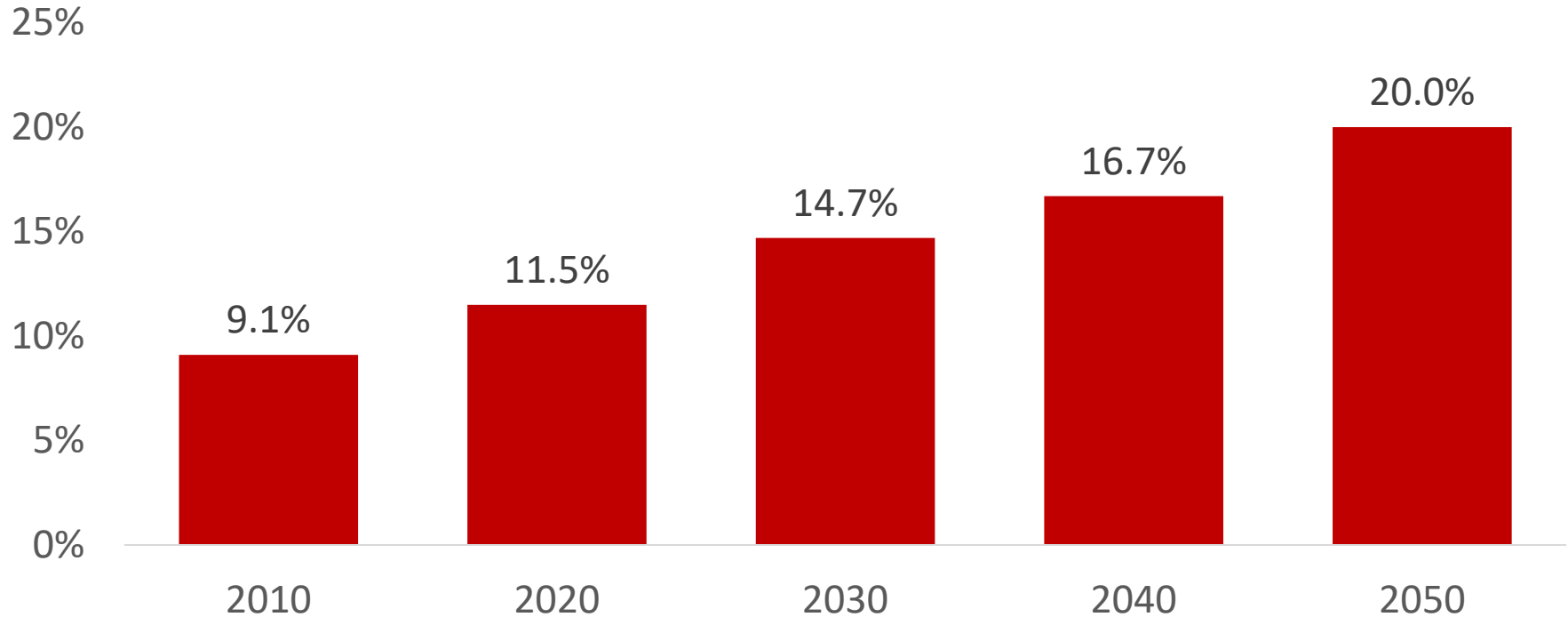
Source: National Center for Health Statistics

Utah Minority Population Shares



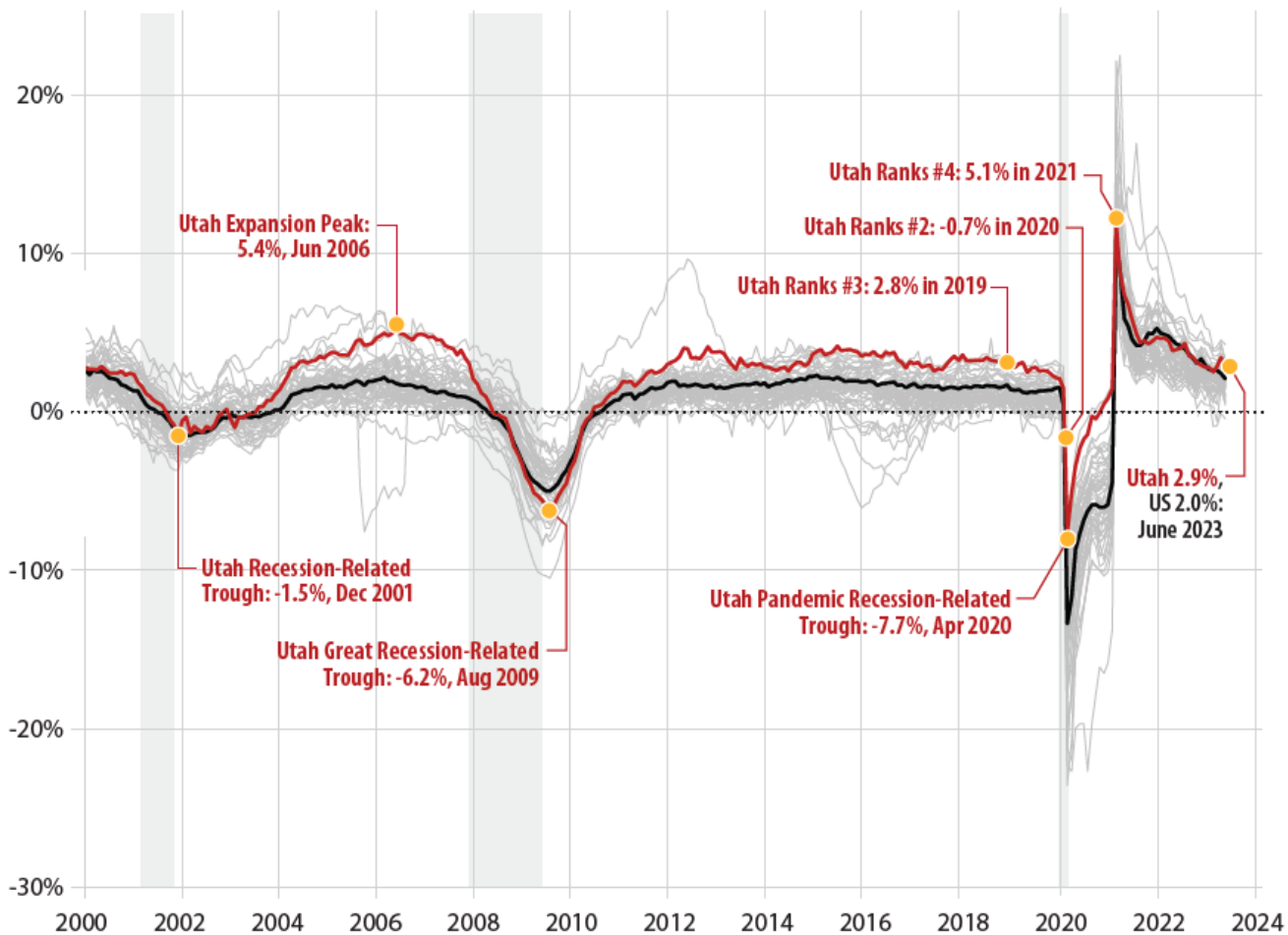
Source: 1990 Census and American Community Survey

Utah Population 65+ and Over



Source: Kem C. Gardner Policy Institute

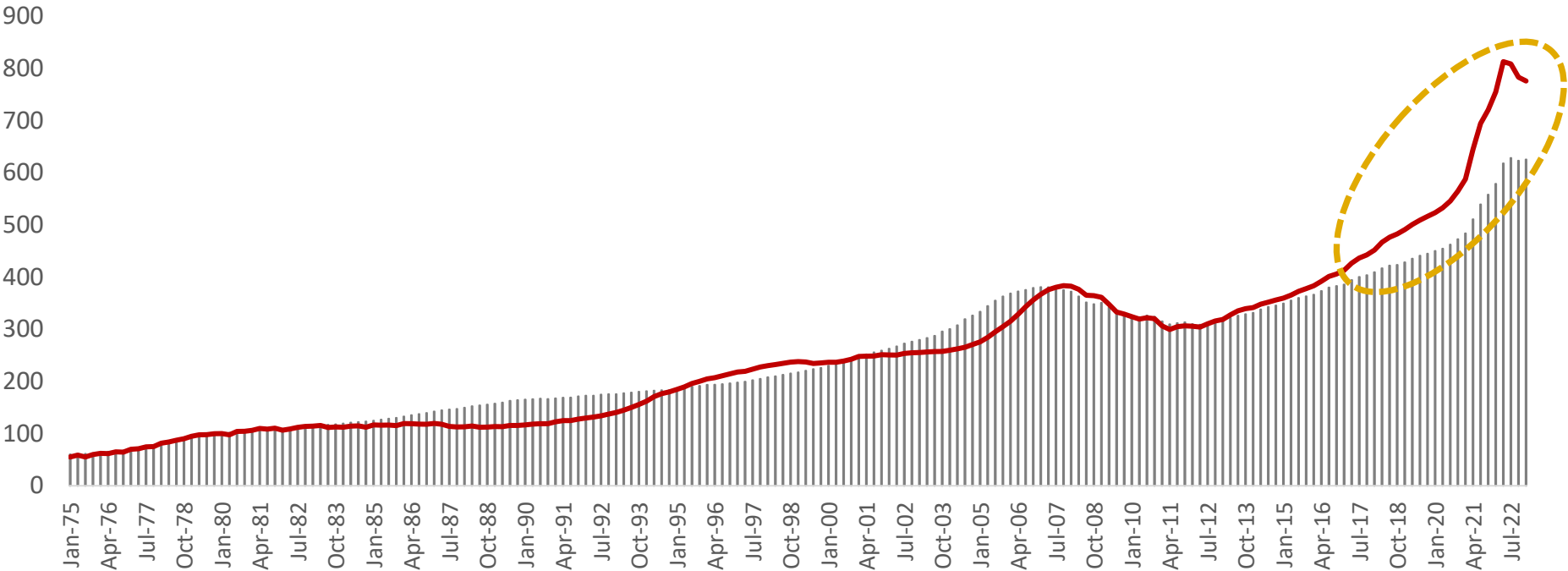
Job Growth for All 50 States



Source: Utah Governor's Office of Planning and Budget and U.S. Bureau of Labor Statistics

Housing Price Index

Utah and U.S., All Transactions



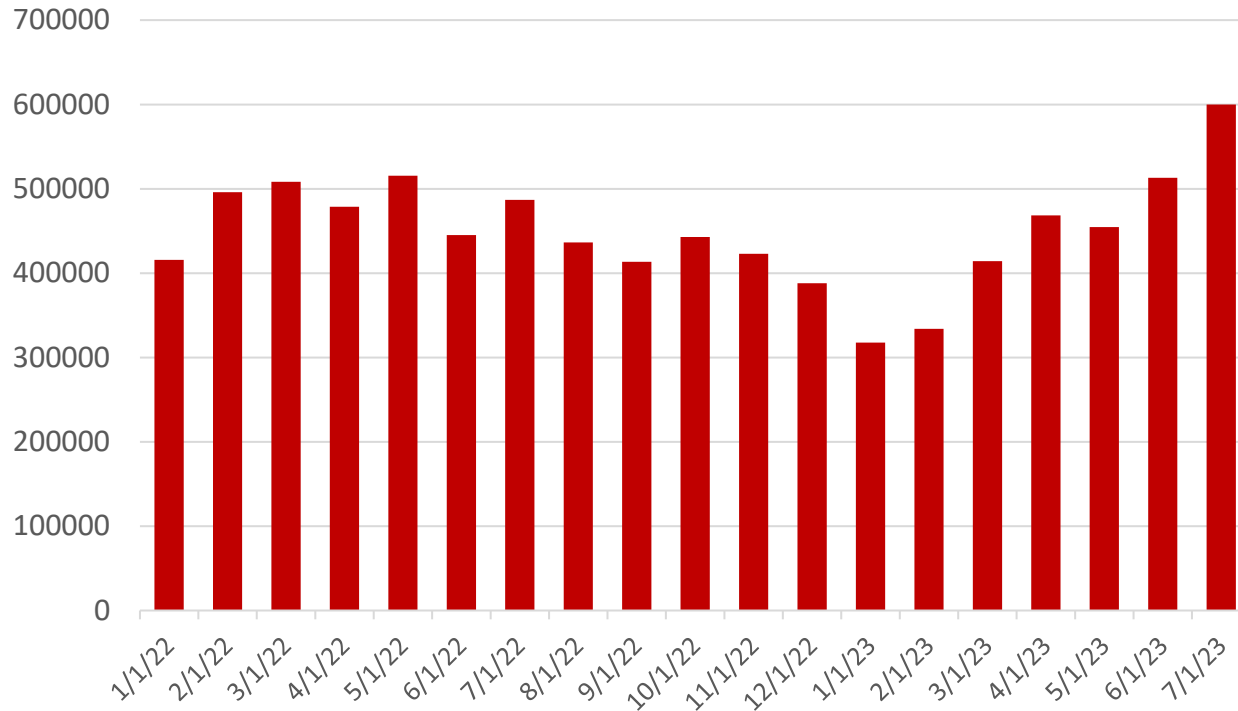
Source: U.S. Federal Housing Finance Agency

Strategic Questions

1. How do we grow and maintain the distinctive features Utahns value?
2. How do we remain prosperous and help all Utahns thrive?

Hours of Delay on Utah Roads

Difference between actual travel time and free flow travel time

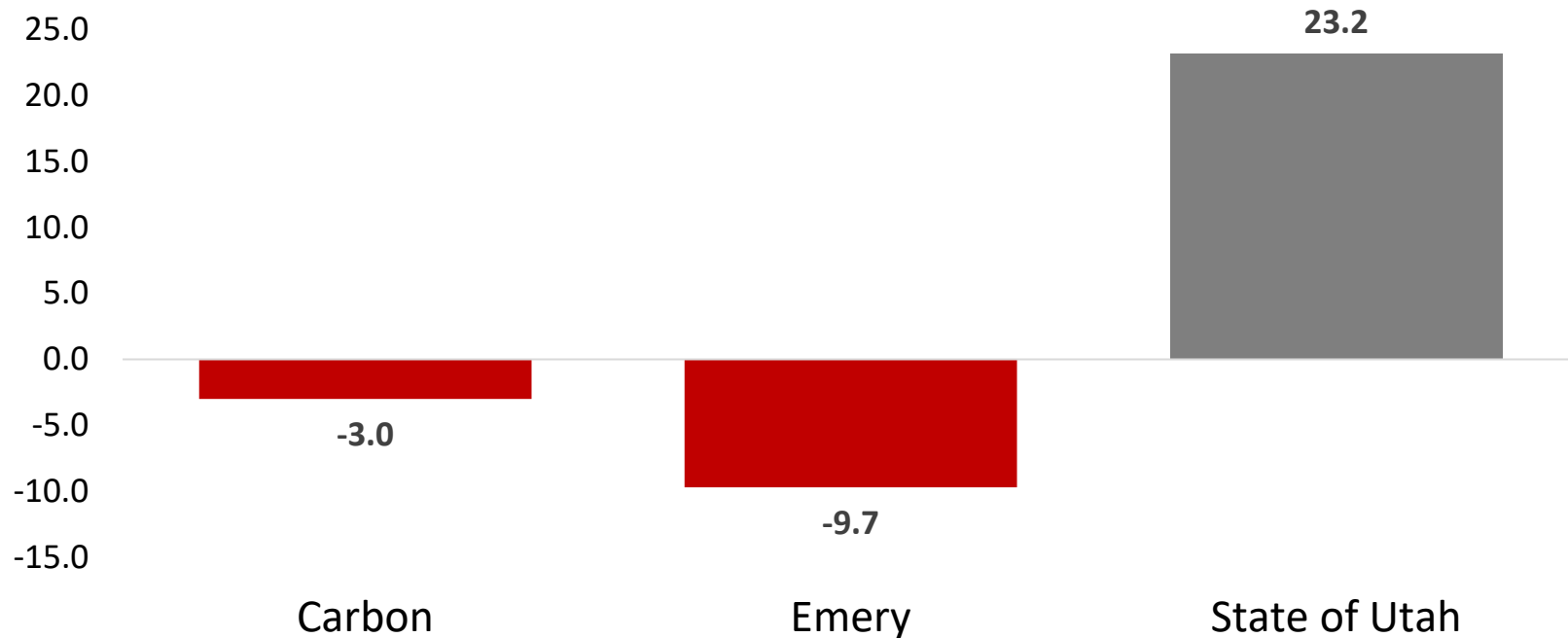


Note: Data for 2023 will be updated as additional information becomes available.

Source: Utah Dept. of Transportation

Coal Country Population Change

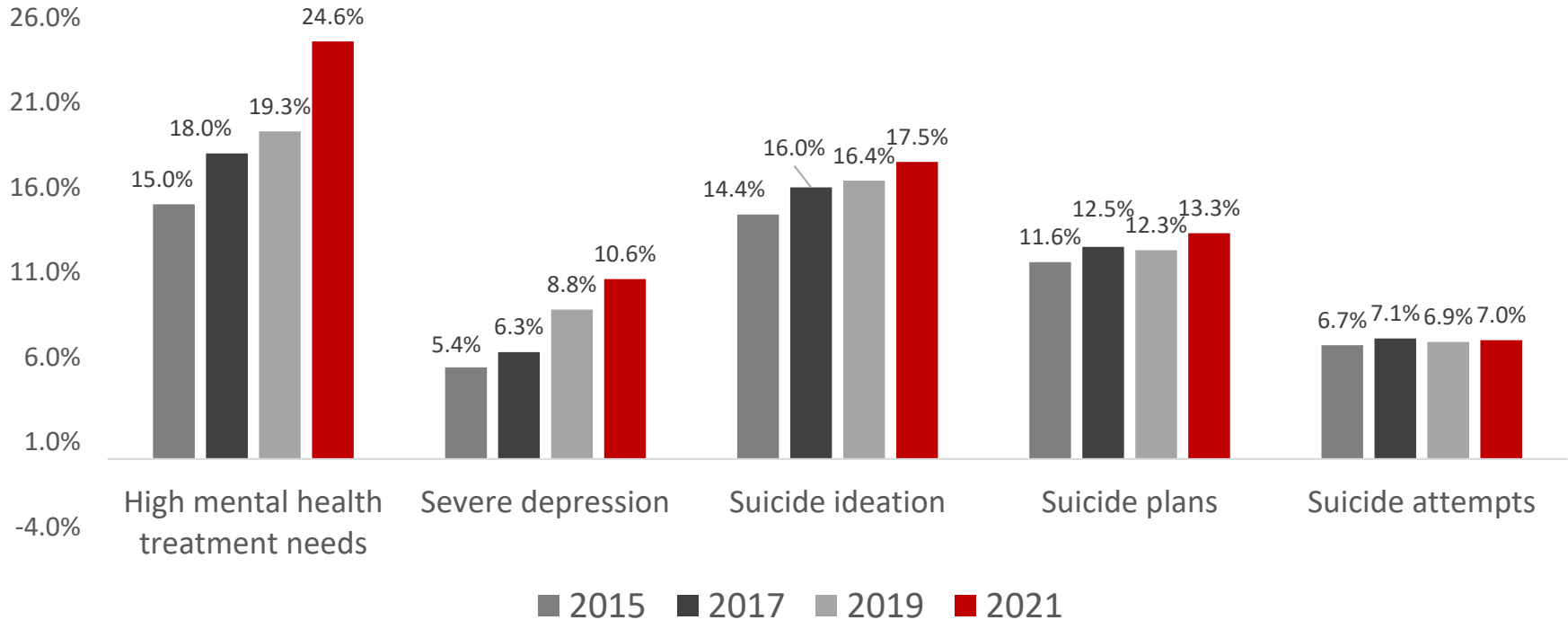
Coal-Dependent Counties Compared to State Average, 2010-2022



Source: Utah Population Committee

Utah's Youth Mental Health Indicators

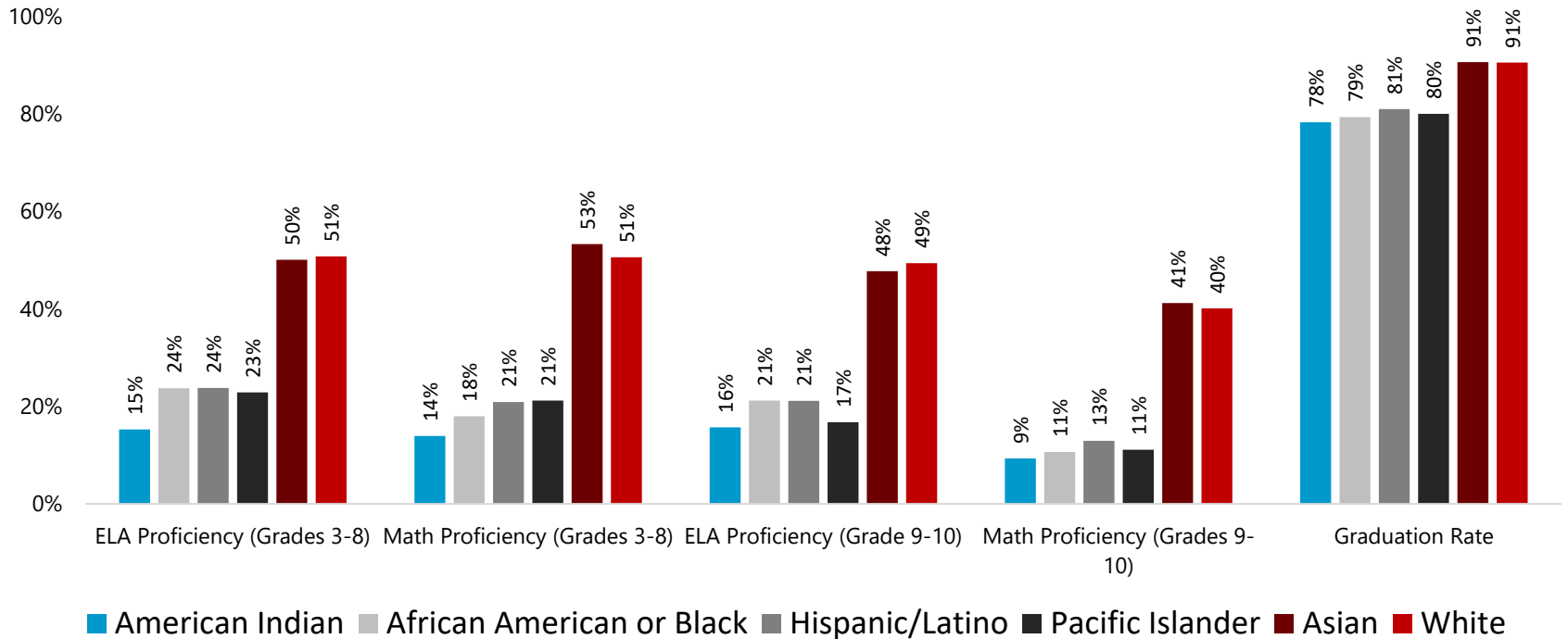
Share of Utah Middle and High School Students with Select Mental Health Needs, 2015–2021



Note: Survey responses are from students in grades 6, 8, 10, and 12.

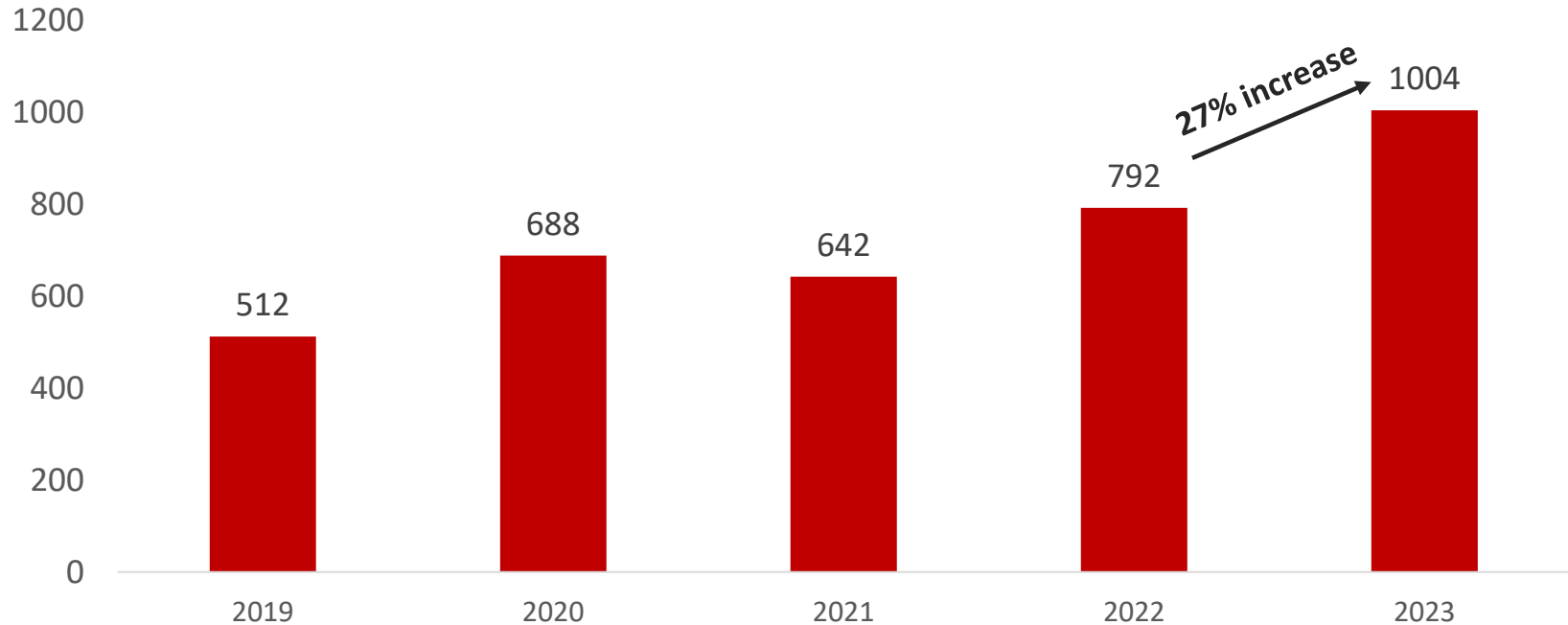
Source: Student Health and Risk Prevention: Prevention Needs Assessment Survey. Utah Division of Substance Abuse and Mental Health

Utah Student Achievement by Race/Ethnicity, 2022



Source: Utah State Board of Education

People Experiencing Chronic Homelessness in Utah



Source: Utah Point in Time Count (2021 is not comparable to other years because of inconsistencies caused by COVID)



“Be prepared
to change.”

- Pres. Taylor Randall

INFORMED DECISIONS™



“The key to succeeding in the choir is to listen louder than you sing.”

- Mack Wilburg

INFORMED DECISIONS™



“We undervalue
the future.”

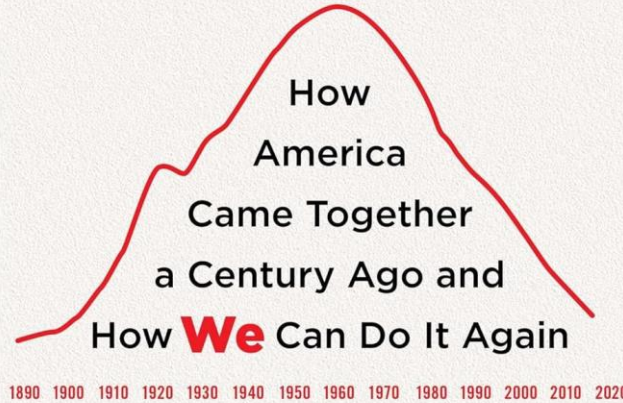
- Michael Lewis

INFORMED DECISIONS™

Literature Wisdom

"[A] magnificent and visionary book." —THE NEW REPUBLIC

THE UPSWWING



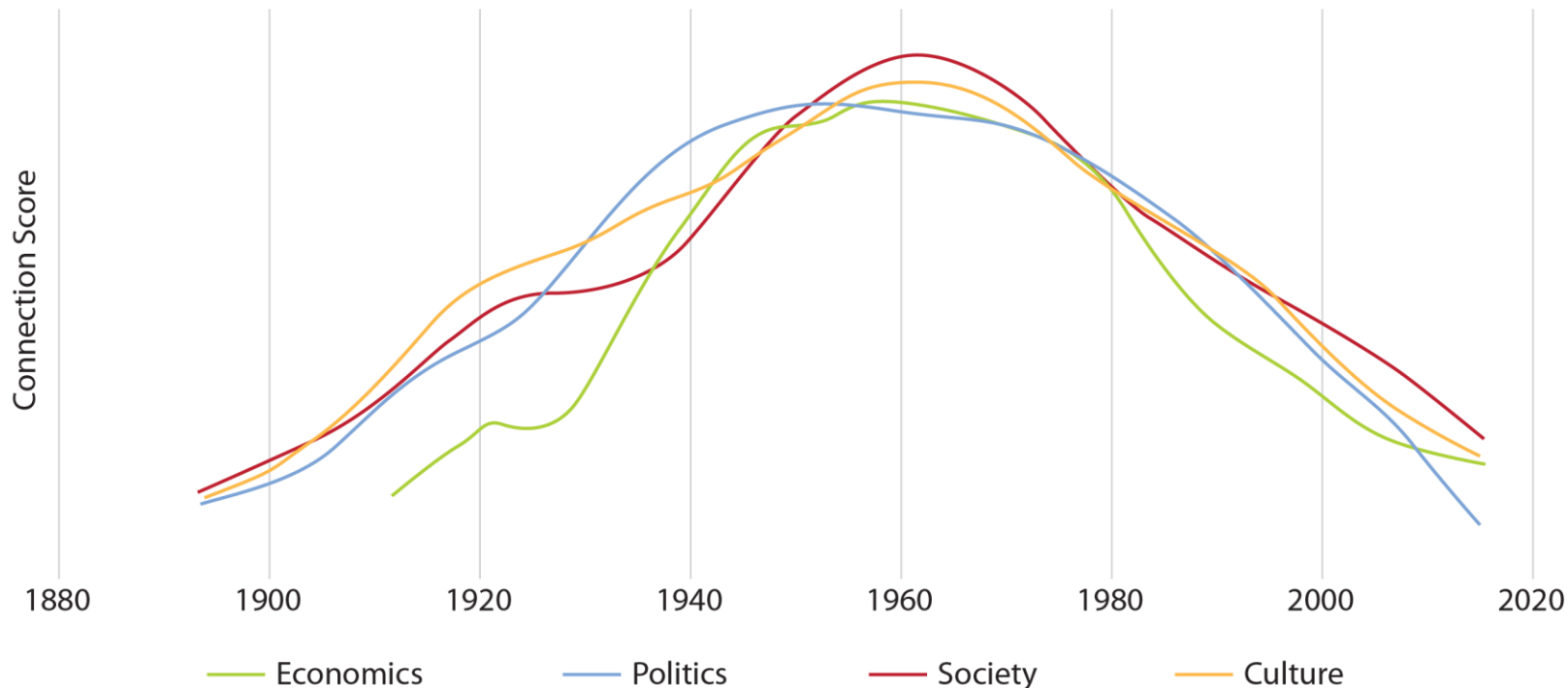
ROBERT D. PUTNAM

Bestselling author of *BOWLING ALONE*

with Shaylyn Romney Garrett

The I-We-I

Economic, Political, Social, and Cultural Trends, 1985–2015



Source: *The Upswing*, Putnam and Garrett

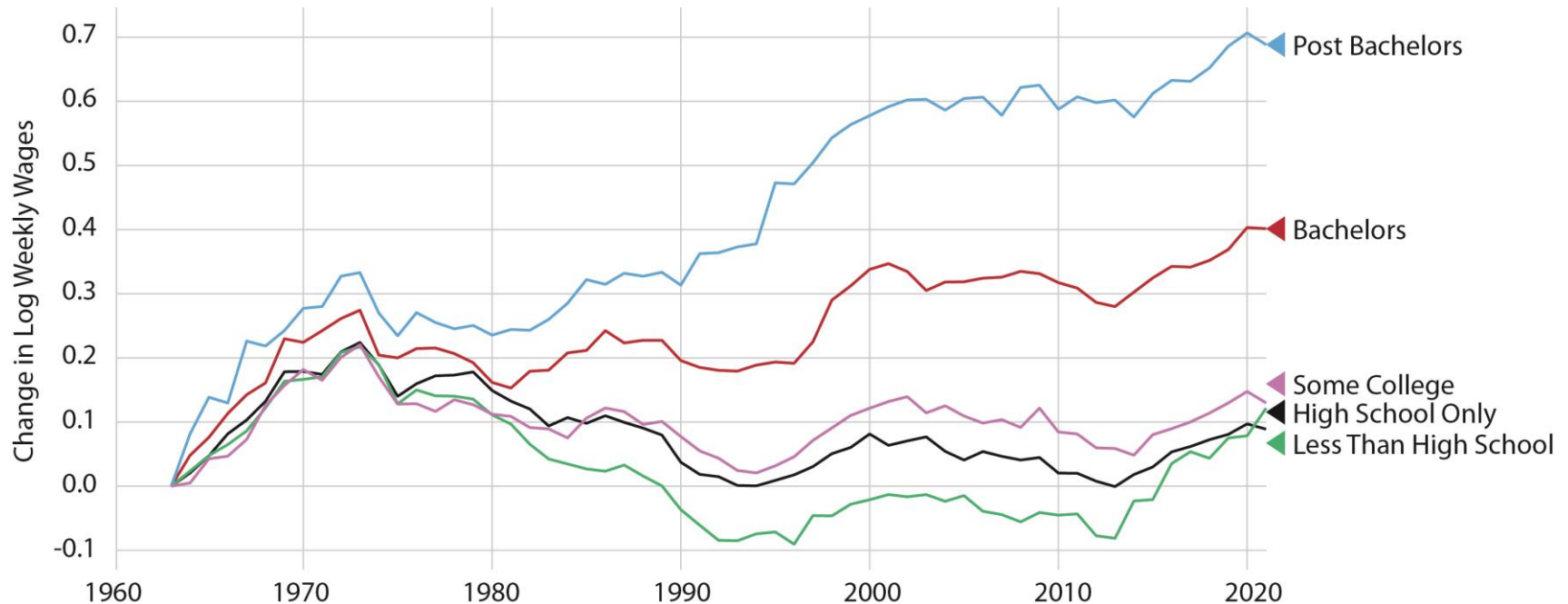


THE SECOND MACHINE AGE

WORK, PROGRESS, AND PROSPERITY
IN A TIME OF
BRILLIANT TECHNOLOGIES

ERIK BRYNJOLFSSON
ANDREW McAFEE

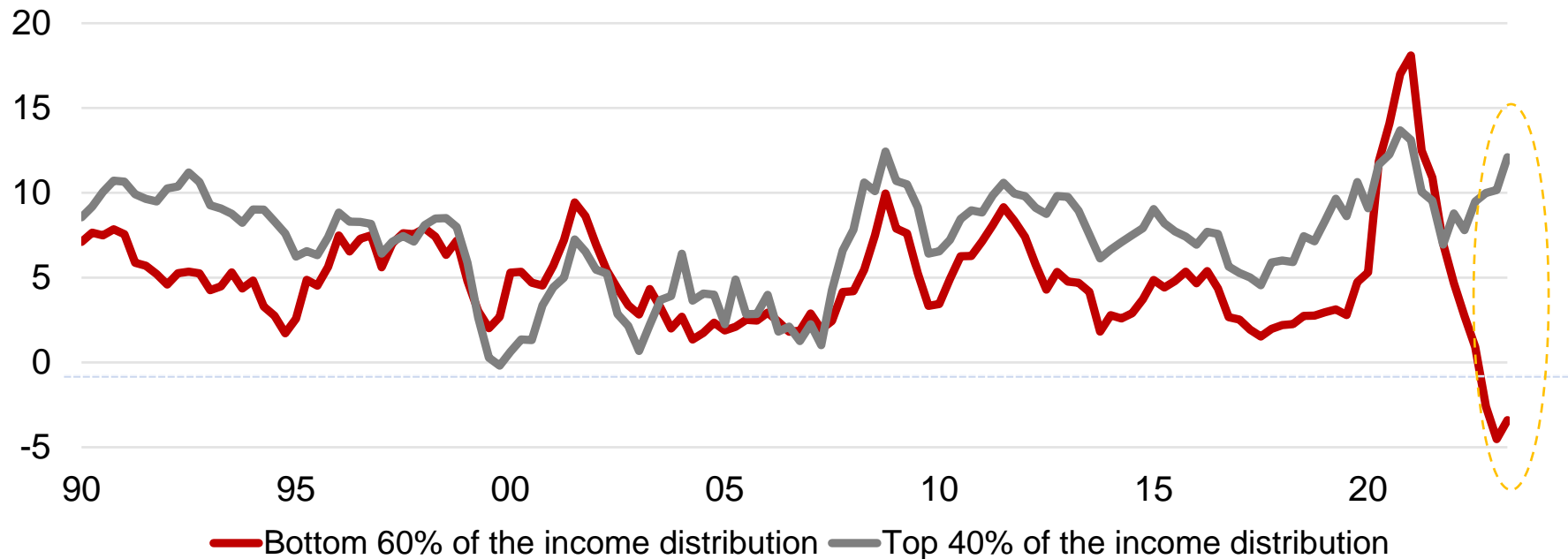
Wages for Full Time, U.S. Male Workers



Source: The Second Machine Age, Brynjolfsson and McAfee and Kem C. Gardner Policy Institute

High-Income, Low-Income Saving Disparity

Personal saving rate, 4-qtr moving average



Source: Federal Reserve, Moody's Analytics



Arthur C. Brooks

#1
NEW YORK
TIMES
Bestseller

From Strength to Strength

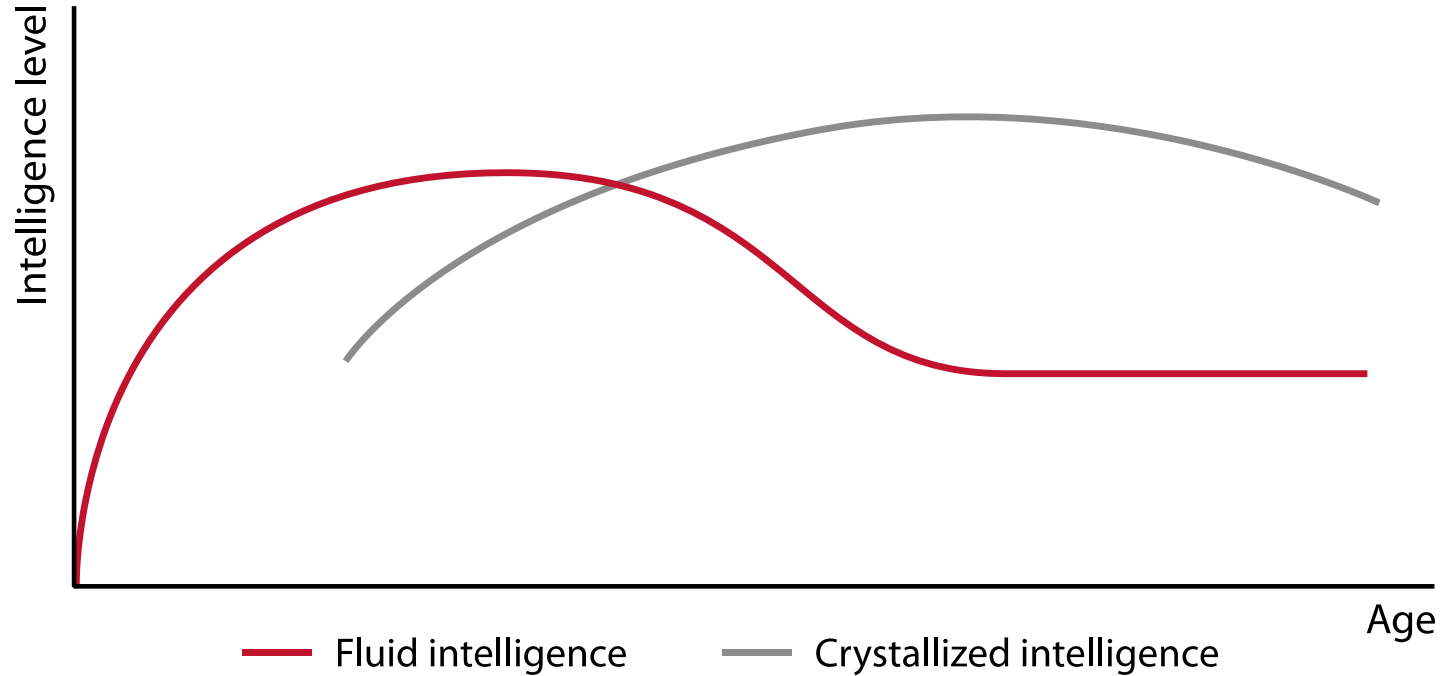
FINDING SUCCESS, HAPPINESS,
AND DEEP PURPOSE IN
THE SECOND HALF OF LIFE

“The saddest aspect of life right now is that science gathers knowledge faster than society gathers wisdom.”

Isaac Asimov, 1988

Fluid and Crystallized Intelligence

Moving from strength to strength



Source: Raymond Cattell and Donald Hebb as described in *From Strength to Strength*, by Arthur Brooks