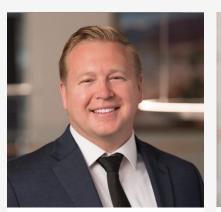


FAITH & BELIEF AT WORK CASE COMPETITION 2023



### MBA CANDIDATES 2023

## Meet the team



### **Preston Rawlings**

Product Marketing | Consumer Insights | Marketing Analytics



## Tanu Bhasin

Operational Strategy | Business Analyst | L&D Tech Professional | Senior Designer



### James Drake

Financial Analyst | Talent and Change Management

### Kyle LaPlant

Brand Management | Strategic Partnerships | Marketing Analytics







1

## **Executive Summary**





Proposed Solutions #1

CDO takes the responsibility of the faith initiatives along with the DE&I initiatives happening in the company



## Proposed Solutions #2

Create an app called FaithMingle which will help increase employee engagement and thus promote a stronger culture of faith & belief at work

## Perpetuate Faith In The Workplace

Faith Is Growing In NA

Young Adults Affiliate Less

"84% of people identify with a belief."

- The Global Religious landscape. Pew Research Center. (Dec, 2012).



### Americans most likely to say pandemic has made their religious faith stronger

The religious faith of Their own people in their country religious faith U.S. 28% 28% 16 17 Spain Italy 15 16 Canada 10 15 Australia UK 10 14 France South Korea 10 Belgium Netherlands Germany 10 Japan Sweden 15 3 Denmark 2 14-COUNTRY 10 15 MEDIAN

% who say has become **stronger** as a result of the coronavirus outbreak

Note: In Australia and Canada, the question asked about "COVID-19." In Japan, it asked about "the novel coronavirus," and in South Korea, it asked about "Corona19." Source: Summer 2020 Global Attitudes Survey, Q2a&b.

"More Americans Than People in Other Advanced Economies Say COVID-19 Has Strengthened Religious Faith"

#### **PEW RESEARCH CENTER**

SOURCES

The Age Gap In **Religion Around** The World © Pew Research Center 2028

## Belonging is good for business

GLOBAL WORKING MARKET

## **\$7.8** т

11% of global GDP, lost in productivity due to disengaged workers

## **23%** ①

Higher profit for companies with engaged workers



WHEN WORKERS FEEL LIKE THEY BELONG

75% Reduction in sick days

50% Drop in turnover risk

"Employees whose company provided flexible hours for religious observance are 2x less likely to say they do not look forward to coming to work."

-Workplace religious discrimination

#### ASSUMPTIONS

Global working market is indicative of NA market

Faith is a part of people feeling like they belong at their place of work

DATES

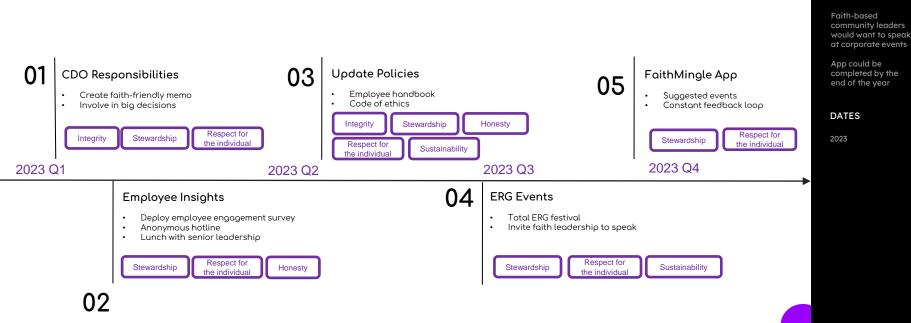
2019 - 2022

#### SOURCES

Job Unhappiness -Gallup © CNBC 2022

The Value of Belonging At Work © Harvard Business Review 2019

## Systematize Interfaith Timeline



#### ASSUMPTIONS

CDO is willing to accept faith in DE&I initiatives

## What is our Strategy?

### Value to Employees

Increased employee satisfaction & wellbeing

### Value to Stakeholders

Increased profitability by increased retention & efficiency

## CDO takes Ownership of Interfaith ERG

Steps to perpetuate Interfaith ERG

- Fatima works directly with CDO to train and offer knowledge sharing
- CDO plans strategy and ERG leaders execute the strategy in North America

Conduct Events

Develop an app that • effectively communicates and notifies community with updates on events

FaithMingle

- Offers chat and email support
- Incorporates feedback loop
- Has festival feeds
- Has policy updates and includes all cultural faith policies
- Smart Metrics

Create

Αρρ

# **습 15%**

**Employee Satisfaction** 



Profitability by 2025



Annual Community Donations

#### ASSUMPTIONS

CDO is already managing other DE&I initiatives

### Value to Communities

Increased donations & service activities

Hosting events for training & oworeness Invite influential

- public speakers
- Partner with community leaders
- Celebrate festivals for all faiths
- Yearly Family Picnics

## Metrics to Measure Impact

## **Financial Metrics**

Annual Expenses: ~\$85M Annual Savings: ~\$210M Annual Net Income: ~\$125M Expected Annual ROI: 147% 12-Year NPV: \$761M

### Cost Reduction

- Retention Rates
- Loss Prevention
- Cost per Hire

## **HR** Metrics

- Turnover Rate
- Employee Satisfaction & Well-Being
- Employee Engagement
- Employee Production
- Claims of unethical behavior to HR/Legal
- Absenteeism

## **Other Metrics**

- 100% Awareness of Interfaith ERG
- Client Satisfaction
- Number of Corporate Sponsored Community Service Projects
- Mentorship

#### SOURCES

Job Unhappiness -Gallup © CNBC 2022

The Value of Belonging At Work © Harvard Business Review 2019

Does Faith Make You a Better Worker? Pacific Standard

#### ASSUMPTIONS

A reasonable portion of employees will be positively impacted by company-wide and top-down faith integration efforts.

There is an industry average rate of employee theft and unethical behavior.

## Financial Analysis – Net Present Value of North America Initiative Launch

# \$1.34 B

# \$0.58 B

### Projected Cash Savings (Operating Cash Inflows)

- Improved Retention from 3 years to 3.5 years
- Decrease in Employee Theft by 1% ٠

### **Projected Cost of Purposed Investments**

- **Regional All-ERG Events**
- Company-sponsored service activities
- Donations
- Mobile-App Development ٠
- Public Relations Campaign
- Income Tax

- NPV of North America (11% WACC)
  Assuming ~50% of total employees and revenue
  - If only 2% of revenue, still NPV of \$503 million

#### SOURCES

Glassdoor

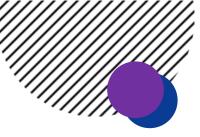
**U.S. Dept of Justice** 

Institute of Finance and Manaaement

Society of Human **Resource Management** 

Finbox

## Next Steps





Fatima immediately coordinate a meeting with Chief Diversity Officer to initiate handoff of responsibilities



Human Resources and Legal to coordinate Employee Handbook Updates in addition to overall legal considerations for initiative



ERG Leaders begin collaborating for Regional All-ERG events

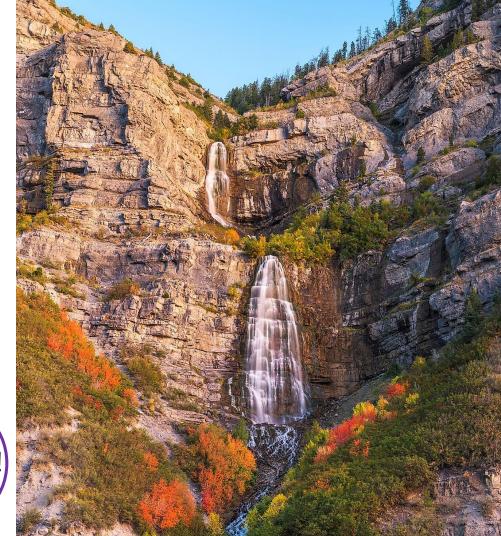




FAITH & BELIEF AT WORK CASE COMPETITION

2023

thank you!



# Appendix



#### **THOSE WHO BENEFIT**

- ~84% of all employees identifying with a belief
- Rock Canyon from cash savings, and good PR
- Shareholders from increased brand equity and more stable investment
- Fatima from increased exposure to top management

#### **THOSE HARMED**

- Employees who are uncomfortable with faith and belief being discussed at work (typically the older generations)
- C-Suite executives may feel added stress from additional duties

#### **ECONOMIC BENEFITS**

12-year NPV of \$761 million

#### **RIGHTS EXERCISED**

- Fatima champion a cause with good intention
- Rock Canyon Management Making decisions it believes to be in the best interest of the company
- All employees have right to identify with any faith or belief (even none at all)

#### **RIGHTS IGNORED**

No obvious harms were apparent

#### LEGAL REQUIREMENTS

#### Title VII of the Civil Rights Act of 1964:

- Prohibits religious discrimination, including
- Provides protections for those experiencing hostiles work environments
- As such, Rock Canyon will need to be cautious about anything that could be perceived as discrimination or that could be seen as a potential tool for discrimination.

#### **CONSIDERATION OF ETHICAL DUTIES**

#### Self-Interests

With all the benefits, this initiative would be in Rock Canyon's best interests.

#### Personal Virtues

Rock Canyon would be proud to have this publicized and would deploy its own PR campaign.

#### **Religious Injunctions**

This entire decision is about compassion and building community around a common goal.

#### **Government Requirements**

See legal requirements to the left

#### **Utilitarian Benefits**

This initiative would benefit far more people than it would potentially harm.

#### **Universal Duties**

Rock Canyon would likely be very happy to see someone else make the same decision if given the same circumstances.

#### **Distributive Justice**

This initiative seeks to distribute DE&I benefits more equally to any employee with <u>a</u> belief, which will lead to improved social cooperation.

#### **Contributive Liberty**

This initiative will make the benefits of religious expression and identity available to far more individuals than before, which will lead to greater social productivity

#### SOURCES

The Ethics of Management, Hosmer

Equal Employment Opportunity Commission

Department of Labor