

Jake Thornock

Professor of Accounting

John W. and Nancy S. Hardy Chaired Professor

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Marriott School of Business
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Academic Appointments

Brigham Young University, Marriott School of Business	
Professor of Accounting	2019 – present
John W. and Nancy S. Hardy Chaired Professorship	2019 – present
Associate Professor of Accounting	2016 – 2019
UNC Tax Center, Academic Fellow	2019 – present
University of Washington, Foster School of Business	
Associate Professor of Accounting (with tenure)	2014 – 2016
Assistant Professor of Accounting	2010 – 2014

Education

Ph.D., Accounting, 2010
University of North Carolina at Chapel Hill, Kenan-Flagler Business School
MAcc, BS, Accounting, 2006
Brigham Young University, Marriott School of Business

Research Publications

1. "[Anomaly Time](#)" (with Boone Bowles, Adam Reed, and Matt Ringgenberg). Forthcoming, *Journal of Finance*
2. "[Tax Boycotts](#)" (with Scott Asay, Jeff Hoopes and Jaron Wilde). Forthcoming, *The Accounting Review*.
3. "[Earnings Virality](#)" (with Brett Campbell, Mike Drake and Brady Twedt). *Journal of Accounting and Economics* (2023) 75:1 101517.

4. "[Inter-firm Information Flows and Corporate Investment](#)" (with Darren Bernard and Terrence Blackburne). *Journal of Financial Economics* (2020) 136(2): 760-779.
5. "[Is there information content in information acquisition?](#)" (with Michael Drake, Bret Johnson and Darren Roulstone). *The Accounting Review* (2020) 95 (2): 113–139.
6. "[Auditor Benchmarking of Client Disclosures](#)" (with Michael Drake, Phil Lamoreaux and Phil Quinn). *Review of Accounting Studies* (2019) 24:393-425
7. "[IRS Attention](#)" (with Zahn Bozanic, Jeff Hoopes and Brady Williams). *Journal of Accounting Research* (2017) 55:79-114.
8. "[An Examination of Firms' Responses to Tax Forgiveness](#)" (with Terry Shevlin and Brady Williams). *Review of Accounting Studies* (2017) 22:577-607.
9. "[The Internet as an Information Intermediary](#)" (with Michael Drake and Brady Twedt). *Review of Accounting Studies* (2017) 22:543-576.
10. "[Changes in Corporate Effective Tax Rates Over the Past Twenty-Five Years](#)" (with Scott Dyreng, Michelle Hanlon and Edward Maydew). *Journal of Financial Economics* (2017) 124:441-463.
11. "[The Comovement of Investor Attention](#)" (with Michael Drake, Jared Jennings and Darren Roulstone). *Management Science* (2017) 63:2847-2867.
12. "[Who Uses Financial Statements? A Demographic Analysis of Financial Statement Downloads from EDGAR](#)" (with Michael Drake and Phil Quinn). *Accounting Horizons* (2017) 31:55-68.
 - a. Awarded best paper in *Accounting Horizons* in 2017.
13. "[March Market Madness: The Impact of Value-Irrelevant Events on the Market Pricing of Earnings News](#)" (with Michael Drake and Kurt Gee). *Contemporary Accounting Research* (2016) 33:172-203.
14. "[The Usefulness of Historical Accounting Reports](#)" (with Michael Drake and Darren Roulstone). *Journal of Accounting and Economics* (2016) 61:448-464.
15. "[Does Use Tax Evasion Provide a Competitive Advantage to E-tailers?](#)" (with Jeff Hoopes and Brady Williams). *National Tax Journal* (2016) 69:133-168.
16. "[Taking the Long Way Home: U.S. Tax Evasion and Offshore Investments in U.S. Equity and Debt Markets](#)" (with Michelle Hanlon and Edward Maydew). *Journal of Finance* (2015) 70: 257-287.
17. "[Market \(In\)attention and the strategic scheduling and timing of earnings announcements](#)" (with Ed deHaan and Terry Shevlin). *Journal of Accounting and Economics* (2015) 60:36-55.
18. "[The Determinants and Consequences of Information Acquisition via EDGAR](#)" (with Michael Drake and Darren Roulstone). *Contemporary Accounting Research* (2015) 32:1128-1161.
 - a. 2019, Received FARS Best Paper Award
19. "[Optimistic Reporting and Pessimistic Investing: Do Pro Forma Earnings Disclosures Attract Short Sellers?](#)" (with Ted Christensen and Michael Drake) *Contemporary Accounting Research* (2014) 31:67-102.
20. "[The Reputational Costs of Tax Avoidance](#)" (with John Gallempore and Edward Maydew) , *Contemporary Accounting Research* (2014) 31: 1103-1133
21. "[Exploring the Role that Delaware Plays as a Domestic Tax Haven](#)" *Journal of Financial Economics* (2013) 108:751-772. (with Scott Dyreng and Bradley Lindsey).

22. ["Can Short Restrictions Actually Increase Informed Short Selling?"](#) *Financial Management* (2013) 42: 155-181 (with Adam Kolasinski and Adam Reed).
23. ["The Effects of Dividend Taxation on Short Selling and Market Quality"](#) (solo-authored dissertation). *The Accounting Review* (2013) 88:1833-1856.
24. ["The Information Content of Annual Earnings Announcements and Mandatory Adoption of IFRS"](#) *Journal of Accounting and Economics* (2012) 53:34–54 (with Edward Maydew and Wayne Landsman).
25. ["Investor Information Demand: Evidence from Google Searches around Earnings Announcements"](#) *Journal of Accounting Research* (2012) 50:1001-1040 (with Michael Drake and Darren Roulstone).

Working Papers

1. "Are Contingent Liability Disclosures Detrimental for Lawsuit Outcomes?" (with Abigail Allen and Kevin Standridge).
2. "Hidden Wealth and Automatic Information Sharing" (with Andrew Belnap and Brady Williams). 2nd round at *JLE*
3. "Explaining Tax Avoidance" (with Andrew Belnap and Kaitlyn Kroeger).
4. "Social Media Tax Sentiment" (with Andrew Belnap, Kevin Standridge, and Brady Williams).
5. "Influencers as Information Intermediaries" (with Brett Campbell, Mike Drake and Brady Twedt).
6. "Predicting Anomalies" ((with Boone Bowles, Adam Reed, and Matt Ringgenberg).

Teaching

<i>Brigham Young University</i>	Median Rating:
Principles of Accounting 2, ACC 310 (2022-2023)	4.8/5.0
Principles of Accounting 2, ACC 305 (2016-2021)	4.8/5.0
Financial Statement Analytics, ACC 440 (2019-2021)	4.8/5.0
Financial Statement Analysis, EMBA 693R (2019-2020)	7.9/8.0
Corporate Financial Reporting, EMBA 504 (2018-2023)	7.8/8.0

<i>University of Washington</i>	
Intermediate Accounting III, ACCTG 303, 505, 507A (2010-2016)	4.8/5.0
Accounting for Intercollegiate Athletics, ACCTG 560 (2014-2019)	4.8/5.0

Books

[Financial Accounting for Managers](#), with Wayne Thomas, Mike Drake and David Spiceland. 1st Edition, McGraw-Hill (2023)

Invited Workshop Presentations and Conference Participation

2024 – University of Connecticut (scheduled workshop)

2023 – FARS Midyear meeting (discussant), Ohio State University (workshop), UNC Tax Doctoral Consortium (presenter), ESAIM Tax Symposium (Keynote speaker), University of Toronto Conference (speaker),

2022 – Florida International (workshop), Georgia State (workshop), UNC Tax Symposium (attendee), National University of Singapore (workshop), Deloitte Doctoral Consortium (faculty leader), Indiana University (workshop)

2021 – FARS Midyear Meeting (discussant), ATA Doctoral Consortium (panelist), Florida State (workshop), George Mason University (workshop), Tennessee (workshop), University of Miami (workshop), Ohio State Tax Symposium (presenter), Deloitte Doctoral Consortium (panelist), Stanford Summer Camp (discussant), University of Illinois Tax Doctoral Symposium (presenter/panelist), CAR Conference (moderator), CAR Doctoral Symposium, *Journal of Accounting Research* conference (participant), *Journal of Accounting and Economics* conference (participant), *RAST* conference (participant), University of Buffalo (workshop), Boston University (workshop), Fordham University (workshop), Notre Dame University (workshop)

2020 – FARS Doctoral Consortium (co-chair), Emory University (workshop), Baruch College (workshop)

2019 – University of Colorado – Boulder (workshop), Chinese University of Hong Kong Conference (speaker), Deloitte Doctoral Consortium (speaker), EIASM Tax Conference (speaker and discussant), MaTax Conference (keynote speaker), Texas A&M (workshop), Texas Christian University (workshop).

2018 – University of Texas at Dallas, University of Illinois at Chicago, Norwegian Business School (Oslo), Norwegian School of Economics (Bergen), Internal Revenue Service, Deloitte Doctoral Consortium (chair, panelist), University of Waterloo, FARS Midyear meeting (discussant), ATA Doctoral Consortium (invited speaker), JATA Conference (discussant)

2017 – Deloitte Doctoral Consortium (panelist), University of Illinois Tax Symposium (discussant), Arizona State University, University of Arizona, University of Münster--Germany Capital Markets Conference (keynote speaker)

2016 – ATA Doctoral Consortium, Washington State, *Journal of Accounting Research* conference (participant), University of Missouri, *Journal of Accounting and Economics* conference (participant)

2015 – ATA Doctoral Consortium, University of San Diego, UNC Tax Symposium (discussant), Columbia University, Brigham Young University, University of Rochester

2014 – University of Michigan, AAA Western Regional meeting (discussant), University of Minnesota, Ohio State University, University of Chicago –Booth, Washington University –St. Louis Dopuch Accounting Conference (discussant)

2013 – ATA Doctoral Consortium, 2013 CARE Conference (presenter), AAA Annual Meetings (presenter), 2013 HKUST Conference (discussant)

2012 – FARS Midyear Meeting (author and discussant), University of Hawaii, London Business School Accounting Symposium (discussant), Oxford University Centre for Business Taxation Summer Conference, AAA Annual Meeting (panelist), UBCOW Conference, Chicago Quantitative Alliance Annual Academic Competition, University of Georgia, University of Pennsylvania—Wharton, MIT—Sloan, Rice University, Stanford University

2011 – UNC Tax Symposium (presenter), Securities and Exchange Commission, University of Texas-Austin, AAA Annual Meeting (discussant), University of Tennessee, Review of Accounting Studies Conference (participant)

2010 – (job market) Duke University, Northwestern University, University of Illinois, Penn State University, Stanford University, UCLA, USC, Yale University, University of Oregon, University of Rochester, University of Washington, Washington University –St. Louis

2010 – (post job market) University of Iowa, UBCOW Conference, UC Irvine, NTA Annual Meetings, University of Utah

Awards and Honors

- Karl G. Maeser Research Award (2022) [highest university-wide research award]
- BYU School of Accountancy Excellence Award (2021)
- AAA FARS Outstanding Discussion Award (2021)
- AAA FARS Distinguished Service Award (2020)
- Hardy Chaired Professorship (2019+)
- Marriott School of Business, Outstanding Researcher Award (2019)
- AAA FARS Best Paper Award (2019)
 - The Determinants and Consequences of Information Acquisition via EDGAR
- Best paper award, *Accounting Horizons* (2018)
 - Who Uses Financial Statements? A Demographic Analysis of Financial Statement Downloads from EDGAR
- EY Distinguished Professorship (2018-2019)
- Best discussant award, *JATA* Conference (2018)
- Outstanding discussant award, FARS Mid-year meeting (2018)
- Robert Smith Fellow, BYU (2016-2018)
- National Service Award, American Accounting Association, FARS (2015)
- Andrew V. Smith Award for Excellence in Research, Foster School of Business (2015)
- PricewaterhouseCoopers Alumni Professorship, Foster School of Business (2015-16)
- Ron Crockett Award for Innovation in Education, Foster School of Business (2014)
- William and Helen Fowler Endowment for Special Achievement in Accounting Award, Foster School of Business (2013)
- Outstanding Ph.D. Mentor in Accounting, Foster School of Business (2013)
- William R. Gregory Faculty Fellow, Foster School of Business (2012-2015)

- Third prize, Chicago Quantitative Alliance Annual Academic Competition (2012)
- Delozier Award for Outstanding Doctoral Student, Kenan-Flagler Business School (2010)

Service

- Editor: *Contemporary Accounting Research* (2017 – present)
- Associate Editor: *Journal of Accounting and Economics* (2023 – present)
- Editorial Board: *Contemporary Accounting Research* (2017 – present)
- Editorial Board: *The Accounting Review* (2014 – 2020; 2023 – present)
- Referee Reports (average: 20+ reports/year):
 - *The Accounting Review*
 - *Journal of Accounting Research*
 - *Journal of Accounting and Economics*
 - *Review of Accounting Studies*
 - *Contemporary Accounting Research*
 - *Journal of Finance*
 - *Journal of Financial Economics*
 - *Review of Financial Studies*
 - *Journal of Financial and Quantitative Analysis*
 - *Management Science*
 - *National Tax Journal*
 - *Journal of Banking and Finance*
 - *Journal of American Taxation Association*
 - *Accounting, Organizations and Society*
 - *Accounting Horizons*
- National Service
 - ATA Tax Manuscript Award – Committee chair (2022)
 - AAA Deloitte/Cook Doctoral Consortium Committee – participant (2022)
 - ATA Research Resources and Methodologies Committee (2021)
 - FARS Doctoral Consortium Committee Co-Chair (2020)
 - FARS Doctoral Consortium participant (2021)
 - EAA Scientific Committee – (2018-2021)
 - AAA Deloitte/Cook Doctoral Consortium Committee – Chair (2017-elect; 2018-acting; 2019-past)
 - ATA Board of Trustees (2014-17)
 - ATA Mid-year Meeting Planning Committee (2019)
 - ATA Doctoral Consortium Committee Chair (2016)
 - ATA Research Resources and Methodologies Committee (2016)
 - ATA Midyear Meeting Program Committee (2016)
 - ATA Doctoral Consortium Committee (2015)
 - ATA Doctoral Dissertation Award Committee (2013, 2014)
 - FARS Steering Board (2015 – 19)
 - FARS National Meeting – Research Coordinator (2015)
 - FARS Mid-year Subeditor (2016 – 17)

- FARS Editorial Committee (2014)
- FARS Sub-liason to AAA Annual meeting (2013)
- FARS Mid-year Meeting Referee (2012 – 2015)
- School Service (BYU)
 - EMBA Executive Committee member (2021 – present)
 - EMBA Class Advisor (2021+)
 - BYU SOA Evolution of Accounting committee member (2021 – present)
 - BYU SOA Data Analytics committee member (2019 – present)
 - BYU SOA PhD Prep committee member (2019 – present)
 - BYU SOA Accounting Research Symposium committee member (2018 – present)
 - Workshop/brownbag committee – chairperson (2017– 2020)
 - Faculty recruiting committee – chairperson (2018); member (2017; 2020)
 - PWC Challenge Case Competition – Faculty Representative (2016)
- Student Mentoring
 - Pre-PhD Advisor: Henry Lindeman (current); Brayden Bulloch (2022; placement: Wisconsin), Daphne Armstrong (2020; placement: UNC); Ben Yates (2020; placement: industry); Brett Campbell (2020; placement: Yale); Kevin Standridge (2019; placement: Duke); Karson Fronk (2018; placement: Georgia); Sam Anderson (2017; placement: MIT)
 - PhD dissertation committee: Karson Fronk (2022; Univ. of Georgia; Committee member; placement: TCU); Jenna D’Adduzio (2019; Univ. of Georgia; Committee member; placement: University of British Columbia); Brady Williams (2015; Co-chair; placement: Univ. of Texas-Austin); Alex Edwards (2011; Committee member; placement: Univ. of Toronto); Brad Blaylock (2011; Committee member; placement: Oklahoma State Univ.)

Media Mentions

- [USA Today](#) – “Manic Wall Street tends to chill a bit during March hoop madness,” March 14, 2018
- [The Atlantic](#) – “Don’t blame Delaware,” Oct 5, 2016
- [Wall Street Journal](#) – “Wall Street and March Madness,” March 20, 2016
- [Seattle Times](#) – “EU says Starbucks owes tens of millions in taxes,” Oct 21, 2015
- [Harvard Law School Forum](#) on Corporate Governance – “Market (In)Attention and the Strategic Scheduling and Timing of Earnings Announcements,” April 21, 2015
- [CFO.com](#) – “If E-tailers Must Charge Taxes, Their Shares Could Drop,” April 16, 2015
- [Forbes](#) – “New Research Shows Multinational Corporations Have No Tax Advantage Over Domestics,” Dec 16, 2014
- [USA Today](#) – “Local retailers face new China threat,” Dec 9, 2014
- [The Atlantic](#) – “When Is the Best Time of Day for a Company to Dump Bad News?,” Nov 24, 2014.
- [CFO.com](#) – “IRS Scanning 10-Ks for Tax Data, Report Finds,” Nov 12, 2014
- [Financial Times](#) – “GSK picks good day to announce Chinese bribery fine,” Sept 19, 2014

- [Salon.com](#) – “Amazon’s loathsome tax scheme: How behemoths defeat Main Street — and how we can stop them,” July 12, 2014
- [Marketwatch](#) and NPR – “Best Buy's website is trying to take on Amazon,” May 22, 2014
- [Forbes](#) – “Retailers That Collect Online Sales Tax Lose Business,” April 29, 2014
- [Fox News](#) – reported by Fox Business: “E-Commerce Stores Have Competitive Edge When They Don't Collect Sales Tax,” April 25, 2014
- [NPR](#) – All Things Considered: “Sending Money On An Overseas Round Trip To Avoid Taxes,” April 15, 2014
- [Business Week](#) and [Bloomberg](#) – “Billionaires Flee Havens as Trillions Pursued Offshore,” April 29, 2013
- [New York Times](#) – “How Delaware Thrives as a Corporate Tax Haven,” June 30, 2012.
- Harvard Law School Forum on Corporate Governance – “The Information Content of Annual Earnings Announcements and Mandatory IFRS Adoption,” July 4, 2011
- Harvard Law School Forum on Corporate Governance – “Exploring the Role Delaware Plays as a Domestic Tax Haven,” February 11, 2011

Industry Experience

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| • Co-Founder, Accounting Coding Camp LLC | 2020 – present |
| • Academic Trainer, Bounce LLP for Goldman Sachs | 2017 – 2020 |
| • Academic Advisor, SECLive.com | 2014 – 2018 |
| • Tax Accountant, Sweeney & Co, CPAs LP | 2006 |
| • Tax Intern, Hawkins, Cloward & Simister PA | 2005 |
| • Investment Advisor, Sammons Securities LLC | 2002 – 2003 |