

# Michael S. Drake

*curriculum vitae*

BYU Marriott School of Business  
Brigham Young University  
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## Academic Appointments

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2025-present Associate Dean of Faculty and Research, BYU Marriott School of Business  
2021-present K. Fred Skousen Professor of Accounting, BYU Marriott School of Business  
2020-2021 Glenn D. Ardis Professor of Accounting, BYU Marriott School of Business  
2016-2020 Associate Professor and Distinguished PwC Fellow, BYU Marriott School of Business  
2017 Visiting Professor, INSEAD  
2011-2016 Assistant Professor, Brigham Young University, Marriott School of Business  
2009-2011 Assistant Professor, The Ohio State University, Fisher College of Business

## Education

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2009 Ph.D. (Accounting), Texas A&M University  
2003 MAcc, B.S (Accounting) Brigham Young University, *magna cum laude*

## Publications

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1. “Out of the office: Market impacts of institutional investor distraction,” with Owen Davison, Robbie Moon, and James Warren. *Contemporary Accounting Research*, Forthcoming.
2. “Disclosure benchmarking by lawyers: evidence from the IPO setting,” with Ken Merkley, Jeff McMullin, Chase Potter, and John Treu. *Journal of Business Finance & Accounting*, Forthcoming.
3. “Classifying Forecasts,” with Robbie Moon and James Warren. *The Accounting Review*, 99 (6), 2024.
4. “Earnings Virality,” with Brett Campbell, Jake Thornock, Brady Twedt. *Journal of Accounting and Economics*, 75 (1), 2023.
5. “Brokerage House IPOs and Analyst Forecast Quality,” with Mark Bradshaw, Joe Pacelli, and Brady Twedt. *Management Science*, 69 (11), 2023 (published online December 2022).
6. “The Relevance of Non-Income Tax Relief,” with Ryan Hess, Jaron Wilde, and Brady Williams. *Contemporary Accounting Research*, 39 (3), 2022.
7. “Brokerage Relationships and Analysts Forecasts: Evidence from the Protocol for Broker Recruiting,” with Braiden Coleman, Joseph Pacelli, and Brady Twedt. *Review of Accounting Studies*, 28 (4), 2023 (published online March 2022).

8. “Social Media Analysts and Sell-Side Analyst Research” with Robbie Moon, Brady Twedt, and James Warren. *Review of Accounting Studies*, 28 (2), 2023 (published online February 2022)
9. “Earnings Announcement Delays and the Implications for the Auditor-Client Relationship,” with Kimball Chapman, Joe Shroeder, and Tim Seidel. *Review of Accounting Studies*, 28 (1), 2023 (published online September 2021).
10. “Analyst Forecast Bundling,” with Peter Joos, Joseph Pacelli and Brady Twedt. *Management Science*, 66 (9), 2020.
11. “Is There Information Content in Information Acquisition?” with Brett Johnson, Jake Thornock, and Darren Roulstone. *The Accounting Review*, 95 (2), 2020.
12. “Disclosure Overload? A Professional-User Perspective on the Usefulness of General Purpose Financial Statements,” with Jeff Hales and Lynn Rees. *Contemporary Accounting Research*, 36 (4), 2019.
13. “Auditor Benchmarking of Client Disclosures,” with Phillip Lamoreaux, Phillip Quinn, and Jake Thornock. *Review of Accounting Studies*, 24, 2019.
14. “The Role of the Business Press in the Pricing of Analysts’ Recommendations Revisions,” with Minkwan Ahn, Hangsoo Kyung, and Han Stice. *Review of Accounting Studies*, 24, 2019.
15. “Auditor Litigation Risk and the Number of Institutional Investors,” with Cory Cassell and Travis Dyer. *Auditing: A Journal of Practice and Theory*, 37 (3), 2018.
16. “Pushing the Future Back: The Impact of Policy Uncertainty on the Market Pricing of Future Earnings” with Mike Mayberry and Jaron Wilde. *Journal of Business Finance & Accounting*, 45 (7-8), 2018.
17. “The Comovement of Investor Attention,” with Jared Jennings, Darren Roulstone and Jake Thornock. *Management Science*, 63 (9), 2017.
18. “The Internet as an Information Intermediary,” with Jake Thornock and Brady Twedt. *Review of Accounting Studies*, 22 (2), 2017.
19. “Who Uses the Financial Statements? A Demographic Analysis of Financial Statement Downloads from EDGAR,” with Phillip Quinn and Jacob Thornock. *Accounting Horizons*, 31 (3), 2017.
  - 2018 Accounting Horizons Best Paper Award
20. “The Usefulness of Historical Accounting Reports,” with Darren Roulstone and Jake Thornock. *Journal of Accounting and Economics*, 61 (2-3), 2016.
21. “March Market Madness: The Impact of Value-Irrelevant Events on the Market Pricing of Earnings News,” with Kurt Gee and Jake Thornock. *Contemporary Accounting Research*, 33 (1), 2016.

22. “The Determinants and Consequences of Information Acquisition via EDGAR,” with Darren Roulstone and Jake Thornock. *Contemporary Accounting Research*, 32 (3), 2015.
  - 2019 FARS Best Paper Award
23. “Acquirer Valuation and Acquisition Decisions: Identifying Mispricing using Short Interest,” with Itzhak Ben-David and Darren Roulstone. *Journal of Financial and Quantitative Analysis*, 50 (1-2), 2015.
24. “Short Selling Around Accounting Restatements: When Do Bears Pounce?” with Linda Myers, Susan Scholz and Nate Sharp. *Journal of Accounting Auditing and Finance*, 30 (2), 2015.
25. “Short Sellers and the Informativeness of Stock Prices with Respect to Future Earnings,” with James Myers, Linda Myers and Mike Stuart. *Review of Accounting Studies* 20 (2), 2015.
26. “Between a Rock and a Hard Place: A Path Forward for Using Substantive Analytical Procedures in Auditing Large P&L Accounts,” with Steve Glover and Doug Prawitt. *Auditing: A Journal of Practice and Theory*, 34 (3), 2015.
27. “The Media and Mispricing: The Role of the Business Press in the Pricing of Accounting Information,” with Nick Guest and Brady Twedt. *The Accounting Review* 89 (5), 2014.
28. “Optimistic Reporting and Pessimistic Investing: Do Pro Forma Earnings Disclosures Attract Short Sellers?” with Ted Christensen and Jake Thornock. *Contemporary Accounting Research* 31 (1), 2014.
29. “Investor Information Demand: Evidence from Google Searches around Earnings Announcements,” with Darren Roulstone and Jake Thornock. *Journal of Accounting Research* 50 (4), 2012.
30. “Tax System Characteristics, CEO Incentives, and Corporate Tax Avoidance: International Evidence,” with T.J. Atwood, James Myers, and Linda Myers. *The Accounting Review* 87 (6), 2012.
31. “A Re-examination of Analysts’ Superiority over Time-Series Forecasts,” with Mark Bradshaw, James Myers and Linda Myers. *Review of Accounting Studies* 17 (4), 2012.
32. “Short Interest as a Signal of Audit Risk” with Cory Cassell and Stephanie Rasmussen. *Contemporary Accounting Research* 28 (4), 2011.
33. “Should Investors Follow the Prophets or the Bears? Evidence on the Use of Public Information by Analysts and Short Sellers,” with Lynn Rees and Edward Swanson. *The Accounting Review* 86 (1), 2011.
34. “Analysts’ Accrual-Related Over-Optimism: Do Analyst Characteristics Play a Role?” with Linda Myers. *Review of Accounting Studies* 16 (1), 2011.
35. “Do Earnings Reported under IFRS Tell Us More about Future Earnings and Cash Flows?” with T. J. Atwood, James Myers and Linda Myers. *Journal of Accounting and Public Policy* 30 (4), 2011.

36. “Book-Tax Conformity, Earnings Persistence and the Association between Earnings and Future Cash Flows,” with T. J. Atwood and Linda Myers. *Journal of Accounting and Economics* 50 (1), 2010.
37. “Disclosure Quality and the Mispricing of Accruals and Cash Flow,” with James Myers and Linda Myers. *Journal of Accounting Auditing and Finance* 24 (3), 2009.

### **Other Publications**

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1. *Financial Accounting for Managers*, 2<sup>nd</sup> Edition, with Wayne Thomas, Jake Thornock, and David Spiceland, McGraw-Hill, 2024.
2. Discussion of “Why Can’t I Trade? Exchange Discretion in Calling Halts,” *Contemporary Accounting Research*, 40 (1), 2023.
3. *Financial Accounting for Managers*, 1<sup>st</sup> Edition, with Wayne Thomas, Jake Thornock, and David Spiceland, McGraw-Hill, 2022.
4. *Cases in Financial Reporting*, 8<sup>th</sup> Edition, with Ellen Engel, Eric Hirst, and Mary Lea McAnally, 2015.

### **Working Papers**

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1. “Short sellers’ private information acquisition: evidence from FOIA requests,” with Dichu Bao, Janja Brendel, and Nancy Su.
2. “Probing for transparency: how FOIA requests influence corporate disclosure,” with Dichu Bao, Travis Dyer, and Nancy Su.
3. “YouTube influencers as information intermediaries,” with Brett Cambell, Jake Thornock, and Brady Twedt.
4. “Audit pricing strategies,” with Robbie Moon, Jennifer Puccia, and James Warren.
5. “Classifying the press,” with Robbie Moon, Brady Twedt, and James Warren.
6. “Tax talk in analyst reports,” with Travis Dyer, Zack Fox, and Ryan Wilson.
7. “How does big data affect information acquisition,” with Haohan Ren, Kuo Zhang, and Chenqi Zhu.
8. “Redesigning Principles Courses to Rebuild the Accounting Pipeline: A Commentary,” with Joni Fisher, Bella Isaac, Karen Osterheld, Amal Said, and Rebecca Shortridge.
9. “How (dis)trust in the media drives investor reactions to information,” with Daniel Beck, Peter Schafer, and Brady Twedt.

## **Invited Workshops, Conference Acceptances & Participation**

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- 2024 London School of Economics, FARS 2024 (paper accepted), JBFA Conference 2024 (paper accepted)
- 2023 Temple University, FARS 2023 (paper accepted); Utah Winter Accounting Conference (paper accepted)
- 2022 The Hong Kong Polytechnic University; Conference on Financial Economics and Accounting (CFEA), HKUST Research Symposium
- 2021 University of Kansas, University of Texas at Arlington, Journal of Accounting Research Registered Reports Conference, Review of Accounting Studies Conference
- 2020 Georgia State University; Contemporary Accounting Research Conference (Discussant); Journal of Accounting & Economics Conference (Participant), University of New South Wales
- 2019 University of Oregon; University of Calgary; Journal of Accounting & Economics Conference (Participant)
- 2018 London Business School, Review of Accounting Studies Conference (Discussant)
- 2017 Singapore Management University, University of Minnesota, University of Hawaii, University of Arkansas, FARS Midyear Meeting (Paper Accepted)
- 2016 FASB Financial Reporting Issues Conference, AAA Auditing Midyear Meeting (Paper Accepted), University of Tennessee, Tilburg University, University of Houston
- 2015 FARS Midyear Meeting (Discussant)
- 2014 Vanderbilt University; Notre Dame; University of Oklahoma; FARS Midyear Meeting; AAA Annual Meeting (Paper Accepted)
- 2013 University of Iowa; Center for Accounting Research & Education Conference
- 2012 Oklahoma State University; FARS Midyear Meeting (Paper Accepted)
- 2011 Stanford University; University of Pennsylvania (Wharton); Conference on Financial Economics and Accounting (Paper Accepted); Brigham Young University Accounting Research Symposium (Presenter); FARS Midyear Meeting (Paper Accepted); Texas A&M Former Students Accounting Research Conference (Presenter)
- 2010 Duke University; Brigham Young University; Center for Accounting Research & Education Conference (Paper Accepted); AAA Annual Meeting (Discussant); Contemporary Accounting Research Conference (Paper Accepted)
- 2009 Ohio State University; University of Arkansas; Pennsylvania State University; Brigham Young University Accounting Research Symposium; FARS Midyear Meeting (Presenter)
- 2008 Brigham Young University Accounting Research Symposium (Presenter)

## **Teaching Experience**

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Brigham Young University

### *Graduate courses*

Corporate Financial Reporting (MBA 501, EMBA 504)  
Advanced Corporate Financial Reporting (MBA 524)  
Financial Statement Analysis (MBA 527, ACC 541)  
Empirical Research Seminar (ACC 517)

### *Undergraduate courses*

Principles of Accounting 1 (ACC 200)  
Principles of Accounting 2 (ACC 310)  
Corporate Financial Reporting (ACC 440)

INSEAD	<i>Graduate courses</i> Financial Statement Analysis
The Ohio State University	<i>Undergraduate courses</i> Intermediate Financial Accounting (AMIS 522)
Texas A&M University	<i>Graduate courses</i> SAS Programming Seminar  <i>Undergraduate courses</i> Introduction to Financial Accounting (ACCT 229)
Goldman Sachs	<i>Executive Education</i> Investment Management Division (IMD) Global Investment Research (GIR) Analyst Research Training (ART)

### **Academic Service**

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Editorial Boards	<i>The Accounting Review</i> (2017 to present) <i>Review of Accounting Studies</i> (2023 to present) <i>Contemporary Accounting Research</i> (2017 to present) <i>Accounting Horizons</i> (2016 to 2020) <i>JAAF Conference</i> (2016)
Ad-hoc Reviewer	<i>Journal of Accounting Research</i> <i>Journal of Accounting and Economics</i> <i>The Accounting Review</i> <i>Review of Accounting Studies</i> <i>Contemporary Accounting Research</i> <i>Review of Finance</i> <i>Management Science</i> <i>Accounting, Organizations and Society</i> <i>Accounting Horizons</i> <i>Journal of Business and Finance</i> <i>Journal of Business Finance and Accounting</i> <i>Journal of Accounting and Public Policy</i> <i>Journal of Financial Reporting</i> <i>Journal of Corporate Finance</i> <i>Auditing: A Journal of Practice &amp; Theory</i> <i>Accounting and Finance</i> <i>Managerial Finance</i> <i>AAA Annual and Mid-year Meetings</i>
AAA	<i>AAA Pipeline Executive Committee, 2024 to present</i> <i>FARS Program Committee, 2019</i> <i>FARS Nomination Committee, 2016</i>

## University Service

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### *University Service*

University Faculty Development Council	2025 to present
University Research Council	2025 to present

### *College Service*

Marriott Executive Council	2025 to present
Marriott Deans Council	2025 to present
Marriott Leadership Council	2025 to present
Marriott Chairs Council	2025 to present
Marriott Research Council	2025 to present
Marriott HR Committee	2025 to present
MBA Director Search Committee (chair)	2025 to 2026
MSB Rank and Status Committee (chair)	2018 to 2025
MBA Core Committee	2015 to 2025
MSM / ECON Task force	2019 to 2020
WRDS Coordinator	2015 to 2020
ORCA Grant Reviewer	2016 to 2018
MSB Rank and Status Committee	2017 to 2018
MSB Dean's Search Committee	2017
MSB Ph.D. Prep Track Committee	2015 to 2016

### *Department Service*

Ph.D. Prep Track Committee	2015 to 2025
Accounting Research Symposium Committee	2012 to 2022
Introductory Courses Committee (chair)	2019 to 2022
Graduate Admissions Committee	2011 to 2015
Faculty Recruiting Committee	2014 to 2017

## Awards and Honors

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2025	Wesley P. Lloyd Award for Distinction in Graduate Education
2021	BYU Marriott Teaching Excellence Award
2021	K. Fred Skousen Professorship
2020	Glenn D. Ardis Professorship
2019	MBA Core Professor of the Year
2019	FARS Best Paper Award
2019	Spirit of the SOA Award
2018	AAA Accounting Horizons Best Paper Award
2018	MBA Core Professor of the Year
2017	MBA Core Professor of the Year
2017	Distinguished PwC Fellowship
2016	Brigham Young University Young Scholar Award
2016	BYU Marriott Outstanding Research Award
2015	BYU Marriott Ethics Teaching Award
2013	PwC Faculty Fellowship
2009	Mays Business School Dean's Award for Outstanding Research by a Doctoral Student
2007	Deloitte Foundation Doctoral Fellowship

## **Professional Certifications and Work Experience**

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Accounting Coding Camp, LLC (co-founder)

Certified Public Accountant, State of Utah (Inactive)

Ernst & Young, LLP (Salt Lake City, Utah), 2003 to 2005

Anderson, LLP (San Francisco, California), Summer 2001